

UPDATE

NEW OR IMPROVED PRODUCTS

Product summaries are based on the information furnished to Computerized Investing by the producers of the software; they do not represent firsthand knowledge by Computerized Investing.

Quicktakes

Currency-Trader.com Demo

www.currency-trader.com

Currency-trader.com has recently added a new section to its Web site that enables subscribers to the site to access "demo accounts." With these accounts, users can learn about currency markets by using quotes, live news, and charts without actually trading money. Also new to Currency-Trade.com is an upgraded charting software that uses Standard & Poor's Technical Forecaster and Strategizer.

Pristine.com Additions

www.pristine.com

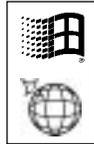
Pristine.com has recently added ESP Scanning Software to its family of trading services. The ESP Scanning Software monitors Nasdaq and NYSE stocks and alerts users in real-time if any of the predefined criteria have been met. Pristine ESP employs over 70 different trading strategies and alerts. Alerts are made using text-to-speech technology, which allows the alerts to be spoken. The price ranges from free to \$89.95 per month, depending on the package. There is also a free two-week trial.

FinancialTimes.com New Areas

www.ft.com

FinancialTimes.com is upgrading its Web site to include new fee-based sections and members-only areas. The first plan, for \$95 per year, offers access to Financial Times journalism, a five-year searchable archive of news and fea-

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eSignal 7.0

eSignal has recently released the new version 7.0 of its Web-based market quote service and charting/ analytics software package. eSignal provides Internet-delivered real-time market quotes, charts, news, and fundamental data to active traders. The new version contains more sophisticated charting and the ability to create custom indicators.

The first main new feature is intuitive drawing tools. With a click and drag of the mouse, users can measure, mark, and highlight charts as well as resize, move, and rotate drawn lines. This tool allows users to apply multiple overlays of studies such as relative strength index, moving averages, MACD, and stochastics. Users can also add color price bars to display specific market movements.

Another addition in version 7.0 is a new "eSignal formula language," which is a JavaScript programming language that enables traders with basic programming skills to build any indicator or formula they wish. Users who do not know how to create formulas can elect to customize one of eSignal's more than 75 studies. Traders interested in developing their own studies but unfamiliar with JavaScript programming may submit a request to eSignal to have a study developed specifically for them.

Finally,

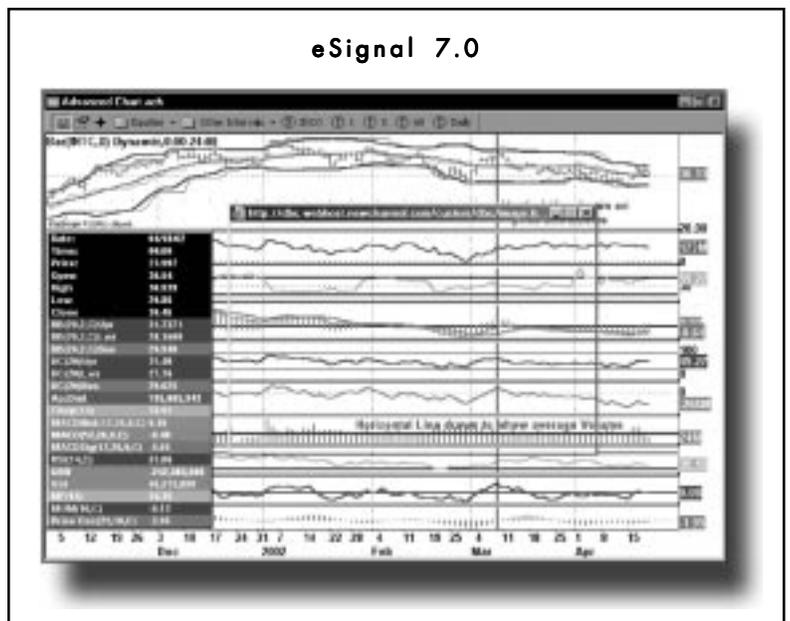
the third main feature is the new charting tools that are available. Traders can now choose from more than 25 basic analytical studies and over 75 customizable formula studies. Such studies include a range of chart types beyond the basic line, bar and candle charts. These include Renko, Kagi, point & figure, 3-line break and 3-point break, among many others.

The program is still organized into four main windows and retains its two news tickers.

Systems: IBM-compatible PC, Windows 98 or higher, 128M of memory, 20M free hard disk space, Internet connection, Internet Explorer 5.5 or higher.

Price: \$99 per month for delayed data, \$79 per month with annual prepay; \$185 per month for real-time data, \$150 with annual prepay plus exchange fees; \$295 per year for end-of-day data.

eSignal
3955 Point Eden Way
Hayward, CA 94545
(800) 815-8256
www.esignal.com
esignalinfo@esignal.com





AIQ OptionExpert

AIQ Systems has recently released new trading software that deals specifically with options. The software, AIQ OptionExpert, marries the technology in AIQ's stock trading software—screening, artificial intelligence and trading capabilities—with real-time options data from MyTrack/TrackData Corporation.

The user inputs a company or index symbol and the program pulls up a complete series of available options showing volatility, open interest, call/put market implied volatility (MIV), put/call ratio, delta, and gamma. Users can customize and sort the data.

OptionExpert offers 17 different options strategies from simple buy call/put strategies to advanced spread, strangle, or butterfly strategies. You can use your own market assumptions or AIQ's "indicated value" to forecast the future level of the underlying stock or index. OptionExpert will then select a strategy, positions, and the specific number of options to buy or sell. You can also select your own strategy and then let OptionExpert analyze the available options based on potential return.

Position graphs are available for any selected strategy to help you view how factors such as volatility, time, and price may affect the projected profit of your option strategy.

The graphic display is interactive and users can make changes by clicking on

a chart. When changes are made, the program re-computes for the new variables, the information is presented next to the graph in a table, and the graph is updated. Variables that can be manipulated include rate/price, volatility/profit, and profit/time.

Once you've taken a position, OptionExpert's tracking window will display dynamically updated data for the total position, for each option, and for the underlying stock or index. You can also customize the tracking window with any or all of 27 different available information columns.

A screening function allows you to customize your search criteria based on any range of the following: series (distance in/out of the money), MIV, price screening, open interest, time, volume, and theoretical value.

System: IBM-compatible PC, Windows 95 or higher, 32M of memory, 5M free hard disk space, CD-ROM drive, Internet connection.

Price: software with delayed data, \$39 per month; software with real-time data, \$59 per month.

AIQ Systems
916 Southwood Blvd., Bldg. 3
Incline Village, NV 89452
(800) 332-2999
www.aiq.com
sales@aiqsystems.com

tures, new Power Search tools, and reports on countries and industries. The second subscription level, for \$225 per year, also adds access to information on over 18,000 listed companies as well as 12 million articles from over 500 media sources. The site will still offer free news, select weekly analysis and commentary, portfolio management tools, interactive stock and mutual fund charting, company reports and analyst recommendations, and daily E-mail with headlines. There is a free 15-day trial to the new areas.

Forbes.com Expansion www.forbes.com

Forbes.com has expanded its Web site. New features include additional headline links, a video news and interview network link, snapshots of up-to-date financial markets data, and individual channels to business, technology, markets, and personal finance. The site has also added coverage of global equities, emerging, fixed-income, currency, and commodities markets—continuously updated throughout the trading day.

OptionStar Software www.optionstar.com

Star Research Inc. has developed a program that offers options analysis applications running through Microsoft Excel. The program's features include volatility analysis for 30, 60, or 90 days; multiple graphs; 39 predefined professional spreads and displays; and naked put analysis. Two versions of the program are offered: one with real-time quotes for \$10.95 per month, and the other providing delayed quotes for free.

