Discount Brokers

Telephone	* Brokerage Firm	Commission: 100 Shares at $50/Share Total: $5,000 ($)	as % of Trade	500 Shares at $50/Share Total: $25,000 ($)	as % of Trade	1,000 Shares at $5/Share Total: $5,000 ($)	as % of Trade	Min. ($)	Minimums: to Open ($)	Balance Require ($)	Cash Balance	Fees: Transfer Account ($)	Shares in Name ($)	Inactive Account ($)	Research
800/494-8939	AccuTrade	30.00	0.60	38.00	0.15	48.00	0.96	30.00	5,000		Interest ($1,000)	25			Standard
800/297-7378	American Express Brokerage	44.95	0.89	44.95	0.17	44.95	0.89	44.95			Sweep	50	15	13	Both (fee)
800/223-2638	Baker & Co.	40.00	0.80	80.00	0.32	55.00	1.11	40.00			Sweep				Standard
800/926-1111	Banc of America Inv't Serv†	54.00	1.08	154.50	0.61	88.50	1.77	40.00	1,000		Sweep			25	Standard (fee)
800/338-3965	Bank of San Francisco	50.00	1.00	140.00	0.56	79.50	1.59	50.00			Sweep ($1,000)	25	25		Standard
800/221-2111	Barry Murphy & Co.	32.50	0.65	62.50	0.25	60.00	1.21	25.01			Sweep ($1,000)	50		50	Standard (fee)
800/547-6337	Bidwell & Co.	28.00	0.56	60.00	0.24	60.00	1.21	20.00			Sweep ($45,000)		10		Standard
800/262-5800	✗ Bull & Bear Securities	44.00	0.88	124.00	0.49	72.00	1.44	31.00			Sweep				Standard
800/621-0392	Burke Christensen & Lewis Sec	34.00	0.68	34.00	0.13	34.00	0.68	34.00			Interest	30			
800/821-4803	Bush Burns Securities	35.00	0.70	35.00	0.14	35.00	0.71	35.00			Interest ($1,000)				
800/366-1500	Century Discount Investments	29.00	0.58	29.00	0.11	30.00	0.61	29.00			Interest	50			Standard
800/435-4000	Charles Schwab	55.00	1.10	155.00	0.62	90.00	1.81	39.00	2,500	2,500	Sweep ($100)		15		Both (fee)
800/275-2484	✗ Citicorp Investment Services	29.95	0.59	110.00	0.44	120.00	2.41	29.95			Sweep	50			Both
800/292-6637	Consolidated Fin'l Invest	35.00	0.70	45.00	0.18	59.50	1.19	35.00			Sweep ($500)	50			
800/536-8770	Cutter & Co. Brokerage	60.00	1.20	125.00	0.50	80.00	1.61	35.00			Sweep				Standard
800/780-3543	Downstate Discount	35.00	0.70	55.00	0.22	60.00	1.21	35.00	2,000		Sweep				Standard
800/843-5466	Dreyfus Lion Account	54.00	1.08	154.50	0.61	88.50	1.77	38.00	10,000	10,000	Sweep		10	25	Standard
800/900-8101	Empire Financial Group*	19.00	0.38	19.00	0.07	19.00	0.38	19.00			Sweep	50	20		Standard
480/951-0079	First Financial Equity	37.50	0.75	37.50	0.15	37.50	0.75	37.50				25			Both
800/359-9297	First Union Brokerage	45.00	0.90	140.00	0.56	90.00	1.81	40.00			Sweep		15		Both (fee)
800/729-7585	Freeman Welwood	39.00	0.78	59.00	0.23	50.00	1.11	34.05			Sweep ($500)		15		Standard
800/368-7681	GIT Investment Services	50.00	1.00	147.00	0.58	90.00	1.81	41.00			Interest	25			
800/728-1266	Investors National Corp.	39.00	0.78	67.50	0.27	40.00	0.81	39.00			Sweep	25	25		Standard
800/247-3396	J.D. Seibert & Company	49.00	0.98	140.00	0.56	75.00	1.51	49.00			Sweep				
800/743-7059	John Finn & Company	49.00	0.98	160.00	0.64	111.76	2.23	49.00			Sweep ($500)			40	
800/671-8505	Levitt & Levitt	35.00	0.70	35.00	0.14	70.00	1.41	35.00	500		Sweep ($100)	50			
800/221-3305	Marquette de Bary Co.	42.90	0.85	146.43	0.58	69.85	1.39	20.00			Sweep ($1,000)	50		50	Standard
800/223-6642	Max Ule	57.00	1.14	195.00	0.78	70.00	1.41	35.00			Sweep ($1,000)	50		50	Both
800/899-6878	Mercantile Discount Investing††	45.00	0.90	130.00	0.52	80.00	1.61	39.00	2,500		Sweep ($1,000)			20	
800/621-2627	Mongerson & Co.	35.00	0.70	95.00	0.38	66.00	1.32	30.00			Sweep			35	Standard
800/872-0711	Muriel Siebert	45.00	0.90	113.00	0.45	57.00	1.14	37.50			Sweep ($1)				Standard (fee)

*All firms offer SIPC coverage. Brokers with an ✗ before their name do not insure accounts above the SIPC minimum of $500,000.

Cash Balance

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Sweep: Automatically invests cash balances in an interest-bearing money market fund until those funds are reinvested.

Fees

Transfer Account: Charge to transfer account to or from another broker.

Shares in Name: Charge to register stock certificate in owner's name.

Inactive Account: Charge levied if account remains inactive for a period of time.

Research

Standard: Research is supplied to the firm by outside sources.

Custom: Research is supplied by the firm's own analysts.

* Non-market orders are higher

† Formerly NationsBanc Investments

†† Formerly Bruno, Stolze

Other Securities Handled					Services									Internet Services				
					Self-Directed IRA					Touch-Tone Phone								
No-Load Mutual Funds	Bonds	Options	Annu-ities	CDs	Can Open	Set-up ($)	Main. ($)	Div. Reinvest Plans	Clears Trades Directly	Quotes	Acct. Info.	Place Trades	Com. Disc.	Place Trades	Com. Disc.	Free Web Research	Free Real-Time Quotes	Internet Address http://
✔	✔	✔			✔			✔		✔	✔	✔		✔		✔		www.accutrade.com
✔	✔	✔		✔	✔		29	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	www.americanexpress.com/trade
✔	✔	✔			✔		30	✔										www.bakernyse.com
✔	✔	✔			✔		35	✔		✔	✔	✔	✔	✔	✔	✔	✔	www.bankofamerica.com/investments
	✔	✔		✔	✔			✔						✔				www.banksf.com
✔ (fee)	✔	✔			✔		35	✔		✔	✔	✔		✔		✔	✔	www.barrymurphy.com
✔	✔	✔			✔		25	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	www.bidwell.com
✔	✔	✔			✔			✔		✔	✔	✔	✔	✔	✔	✔	✔	www.bullbear.com
	✔	✔			✔			✔	✔	✔		✔	✔	✔	✔			www.bclnet.com
✔	✔	✔		✔	✔		25	✔						✔	✔			www.bushburns.com
	✔	✔	✔	✔	✔		35											www.centrydiscountinvestments.com
✔	✔	✔			✔			✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	www.schwab.com
✔	✔	✔			✔			✔				✔	✔					www.citibank.com
	✔	✔		✔	✔		30	✔										
✔ (fee)		✔	✔	✔	✔		30	✔								✔		www.cutter-co.com
	✔	✔		✔	✔			✔						✔	✔	✔	✔	www.trade4less.com
✔	✔	✔		✔	✔		25	✔		✔	✔							www.dreyfus.com
✔ (fee)	✔	✔			✔	25	50	✔						✔	✔			www.empirenow.com
✔ (fee)	✔	✔	✔	✔	✔			✔										www.flatfeetrading.com
✔ (fee)	✔	✔	✔	✔	✔			✔	✔	✔								www.firstunion.com
✔	✔	✔			✔			✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	www.freemanwelwood.com
	✔	✔			✔	25	45	✔ (fee)										www.gitis.com
	✔	✔			✔		25	✔ (fee)						✔		✔		www.investorsnational.com
✔ (fee)	✔	✔		✔	✔	25		✔										
✔ (fee)	✔	✔	✔	✔	✔		35	✔										
✔ (fee)	✔	✔		✔	✔			✔						✔	✔	✔		www.trutrade.com
	✔	✔		✔	✔	25	35	✔										www.debary.com
✔ (fee)	✔	✔		✔	✔	25	25	✔	✔	✔				✔	✔	✔		www.maxule.com
✔ (fee)	✔	✔		✔	✔		30	✔						✔	✔		✔	www.mercantile.com/misi
✔	✔	✔		✔	✔		35	✔ (fee)										
	✔	✔		✔	✔		30	✔		✔	✔	✔	✔	✔	✔	✔	✔	www.siebertnet.com

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Other Securities Handled: Firm offers securities as checked. For trading no-load mutual funds, note that some firms charge for this, others do not. In addition, the number of funds available varies from firm to firm; check with the firm for a listing of available funds.

Services

Self-Directed IRA: Self-directed individual retirement accounts can be set up. If the firm charges a fee for initial set up or annual maintenance, the amount is noted.

Dividend Reinvest Plans: Stock dividends can be automatically reinvested through the brokerage firm.

Clears Trades Directly: Firm is able to clear trades without going to an outside clearinghouse.

Touch-Tone Phone: Offers electronic services via customer's telephone. Services can include obtaining current stock quotes, obtaining customer account information, and placing trades. If broker offers discounted commission rate for trades placed through a touch-tone phone, this is noted under **Com. Disc**.

Internet Services

Place Trades: On-line trading can be conducted through the Internet. If trading through this option carries lower commission rates, this is noted under **Com. Disc**.

Free Web Research: Customers can access standard research reports at the firm's Internet site at no extra charge.

Free Real-Time Quotes: Customers can access real-time quotes on stock trades at the firm's Internet site at no extra charge.

Internet Address: Web address is given where available for all brokers. Some sites are informational only.

Discount Brokers

Telephone	* Brokerage Firm	Commission: 100 Shares at $50/Share Total: $5,000 ($)	as % of Trade	500 Shares at $50/Share Total: $25,000 ($)	as % of Trade	1,000 Shares at $5/Share Total: $5,000 ($)	as % of Trade	Min. ($)	Minimums: to Open ($)	Balance Require ($)	Cash Balance	Fees: Transfer Account ($)	Shares in Name ($)	Inactive Account ($)	Research
800/999-3278	Newport Discount Brokerage	30.00	0.60	40.00	0.16	50.00	1.11	30.00			Sweep				
800/433-0738	✗ Norwest Brokerage Direct	59.00	1.18	148.00	0.59	76.50	1.53	40.00	1,000		Sweep	50			Standard
800/235-3100	OLDE Discount Corp.	40.00	0.80	100.00	0.40	52.50	1.05	20.00	1,000		Sweep ($1,000)				Both
800/444-5880	✗ Perelman-Carley & Assoc.	23.00	0.46	25.00	0.10	50.00	1.11	18.00			Interest	40	18		
800/666-1440	Peremel & Co.	38.00	0.76	50.00	0.20	65.00	1.31	38.00	2,000		Sweep		15		Standard
800/782-8871	Prestige Status*	29.50	0.59	29.50	0.11	29.50	0.59	29.50	5,000		Sweep		20		
800/672-7220	Quick & Reilly	49.00	0.98	119.50	0.47	60.50	1.21	37.50			Sweep				Standard (fee)
800/328-8600	Recom Securities	39.00	0.78	163.00	0.65	75.00	1.51	35.00			Sweep ($100)				Standard
800/283-1950	Scottsdale Securities, Inc.	32.00	0.64	50.00	0.20	63.00	1.26	31.50			Sweep				Standard (fee)
800/700-0820	Scudder Financial Services	50.00	1.00	139.50	0.55	80.00	1.61	35.00	2,500		Sweep ($1,000)		15	35	Standard (fee)
800/732-7678	Seaport Securities Corp.	34.00	0.68	50.00	0.20	70.00	1.41	34.00			Sweep				Standard
800/327-3156	Securities Research	45.00	0.90	120.00	0.48	95.00	1.91	35.00			Sweep				Standard
800/221-4242	Shearman, Ralston	40.00	0.80	110.00	0.44	106.00	2.12	40.00			Sweep ($100)				Standard
800/222-5520	Sherry Bruce State Disc	35.00	0.70	45.00	0.18	70.00	1.41	35.00			Sweep				Standard
800/327-1536	Shochet Securities	65.00	1.30	152.00	0.60	97.00	1.94	40.00			Sweep ($1,000)	50		40	Standard
800/726-7401	St. Louis Discount	39.00	0.78	66.00	0.26	64.00	1.28	39.00			Interest				Standard
800/782-1522	Sterling Investment	45.00	0.90	124.50	0.49	69.50	1.39	40.00			Sweep				Standard
800/225-6196	✗ StockCross*	33.50	0.67	67.50	0.27	110.00	2.21	25.09			Interest ($3,000)			50	
800/328-4854	Strong Investments†	53.00	1.06	153.00	0.61	90.00	1.81	37.00			Sweep				Standard
800/631-1635	Summit Financial Services	45.00	0.90	95.00	0.38	60.50	1.21	35.00			Sweep			50	(fee)
800/638-5660	T. Rowe Price Brokerage	46.00	0.92	134.00	0.53	80.00	1.61	35.00			Sweep		15		Both
888/907-9797	Trade-Well Discount Investing	27.00	0.54	27.00	0.10	27.00	0.54	27.00	500		Sweep ($500)	35	25		Both (fee)
800/961-1500	TradeStar*	24.00	0.48	24.00	0.09	24.00	0.48	24.00	2,000		Sweep	25	25	30	
800/531-8343	USAA Brokerage Services	45.00	0.90	136.00	0.54	72.00	1.44	35.00			Interest	25			Standard
800/862-7283	Unified Financial Services	54.00	1.08	154.00	0.61	90.00	1.81	38.00			Sweep	25	15	35	
800/992-8327	Vanguard Brokerage Services	48.00	0.96	60.00	0.24	75.00	1.51	45.03	3,000		Sweep				Standard (fee)
800/374-1940	Vision Securities	45.00	0.90	60.00	0.24	100.00	2.11	45.00			Sweep				Both
800/922-9008	Wachovia Investments	55.00	1.10	149.95	0.59	89.95	1.79	40.00			Sweep		15	30	Standard
800/925-5781	Wall Street Access	45.00	0.90	45.00	0.18	45.00	0.91	45.00	10,000		Sweep ($2,000)				Standard
800/321-4877	Wall Street Equity, Inc.*	15.00	0.30	15.00	0.06	15.00	0.31	15.00	2,000		Interest ($2,000)	50	25		
800/926-9991	Wilshire Capital Mgmt, LLC	15.00	0.30	25.00	0.10	30.00	0.61	15.00	25,000		Sweep		25		Standard

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Inactive Account: Charge levied if account remains inactive for a period of time.

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* Non-market orders are higher

† Formerly Ziegler Thrift Trading

Other Securities Handled					Services									Internet Services				
					Self-Directed IRA					Touch-Tone Phone								
No-Load Mutual Funds	Bonds	Options	Annu-ities	CDs	Can Open	Set-up ($)	Main. ($)	Div. Reinvest Plans	Clears Trades Directly	Quotes	Acct. Info.	Place Trades	Com. Disc.	Place Trades	Com. Disc.	Free Web Research	Free Real-Time Quotes	Internet Address http://
✔	✔	✔		✔	✔			✔	✔	✔	✔	✔	✔	✔	✔	✔		www.newport-discount.com
✔	✔	✔		✔	✔			✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	www.norwest.com
	✔	✔		✔	✔			✔	✔		✔					✔		www.olde.com
	✔	✔			✔	25			✔									
✔	✔	✔	✔	✔	✔		30	✔		✔	✔	✔	✔	✔	✔	✔	✔	www.peremel.com
	✔	✔		✔	✔			✔		✔								www.prestigestatus.com
✔	✔	✔	✔	✔	✔			✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	www.quick-reilly.com
✔ (fee)	✔	✔			✔			✔						✔	✔	✔	✔	www.trutrade.com
	✔	✔			✔				✔	✔	✔	✔	✔	✔	✔	✔	✔	www.scottrade.com
✔	✔			✔	✔			✔		✔	✔	✔	✔	✔	✔		✔	www.scudder.com
	✔	✔	✔	✔	✔			✔		✔	✔	✔	✔	✔	✔	✔	✔	www.sea-port.com
	✔	✔		✔	✔			✔						✔	✔	✔		www.securitiesresearch.com
✔ (fee)	✔	✔			✔			✔										
✔ (fee)	✔	✔		✔	✔			✔		✔	✔	✔	✔	✔	✔	✔	✔	www.state-online.com
✔	✔	✔	✔	✔	✔	25	40	✔										www.shochet.com
	✔	✔			✔			✔		✔	✔	✔	✔			✔		www.stldiscount.com
✔ (fee)	✔	✔		✔	✔		30	✔										
	✔	✔			✔	25	40		✔	✔				✔	✔	✔	✔	www.stockcross.com
✔ (fee)	✔	✔	✔		✔			✔		✔	✔	✔	✔	✔	✔	✔	✔	www.estrong.com
	✔	✔	✔		✔			✔	✔	✔	✔	✔	✔	✔	✔		✔	www.sfsg.com
✔	✔	✔		✔	✔		10	✔		✔	✔	✔	✔	✔	✔	✔	✔	www.troweprice.com
✔	✔	✔		✔	✔			✔		✔		✔	✔	✔	✔	✔	✔	www.trade-well.com
✔	✔	✔	✔	✔	✔			✔		✔	✔	✔	✔	✔	✔	✔	✔	www.4tradestar.com
✔	✔	✔		✔	✔			✔	✔	✔	✔	✔	✔	✔	✔		✔	www.usaa.com
✔	✔	✔			✔		50	✔										
✔	✔	✔		✔	✔			✔		✔	✔	✔	✔	✔	✔	✔	✔	www.vanguard.com
✔ (fee)	✔	✔		✔	✔			✔		✔	✔	✔	✔	✔	✔		✔	www.visiontrade.com
✔	✔	✔	✔	✔	✔		40	✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	www.wachovia.com
	✔	✔			✔		35	✔		✔	✔	✔	✔	✔	✔	✔	✔	www.wsaccess.com
									✔					✔			✔	www.wsei.com
	✔	✔			✔	40	25	✔		✔								www.wilshirecm.com

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Other Securities Handled: Firm offers securities as checked. For trading no-load mutual funds, note that some firms charge for this, others do not. In addition, the number of funds available varies from firm to firm; check with the firm for a listing of available funds.

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Dividend Reinvest Plans: Stock dividends can be automatically reinvested through the brokerage firm.

Clears Trades Directly: Firm is able to clear trades without going to an outside clearinghouse.

Touch-Tone Phone: Offers electronic services via customer's telephone. Services can include obtaining current stock quotes, obtaining customer account information, and placing trades. If broker offers discounted commission rate for trades placed through a touch-tone phone, this is noted under **Com. Disc**.

Internet Services

Place Trades: On-line trading can be conducted through the Internet. If trading through this option carries lower commission rates, this is noted under **Com. Disc**.

Free Web Research: Customers can access standard research reports at the firm's Internet site at no extra charge.

Free Real-Time Quotes: Customers can access real-time quotes on stock trades at the firm's Internet site at no extra charge.

Internet Address: Web address is given where available for all brokers. Some sites are informational only.

Discount Brokers

The American Association of Individual Inv

Telephone	*Brokerage Firm	Commission: 100 Shares at $50/Share Total: $5,000 ($)	as % of Trade	500 Shares at $50/Share Total: $25,000 ($)	as % of Trade	1,000 Shares at $5/Share Total: $5,000 ($)	as % of Trade	Min. ($)	Minimums: to Open ($)	Balance Require ($)	Cash Balance	Fees: Transfer Account ($)	Shares in Name ($)	Inactive Account ($)	Research
800/221-3154	York Securities	35.00	0.70	43.00	0.17	53.00	1.06	35.00			Sweep				Standard
800/433-5132	Young, Stovall	50.00	1.00	136.00	0.54	78.00	1.56	35.00			Sweep ($100)				Standard
800/800-3215	Your Discount Broker	35.00	0.70	55.00	0.22	70.00	1.41	35.00			Sweep ($1,000)		20	25	Both
	Average	**40.62**	**0.81**	**89.88**	**0.35**	**66.36**	**1.32**	**34.45**							
	Highest	**65.00**	**1.30**	**195.00**	**0.78**	**120.00**	**2.41**	**50.00**							
	Lowest	**15.00**	**0.30**	**15.00**	**0.06**	**15.00**	**0.31**	**15.00**							

*All firms offer SIPC coverage. Brokers with an ✗ before their name do not insure accounts above the SIPC minimum of $500,000.

Cash Balance

Interest: Pays interest on customers' cash balances. Amounts in parentheses, if any, indicate minimum amount at which interest is paid. If a discount firm offers a sweep account, we do not include information on cash balance interest.
Sweep: Automatically invests cash balances in an interest-bearing money market fund until those funds are reinvested.

Fees

Transfer Account: Charge to transfer account to or from another broker.
Shares in Name: Charge to register stock certificate in owner's name.
Inactive Account: Charge levied if account remains inactive for a period of time.

Research

Standard: Research is supplied to the firm by outside sources.
Custom: Research is supplied by the firm's own analysts.

* Non-market orders are higher

Primarily On-Line Brokers

The American Association of Individual Inv

Telephone	*Brokerage Firm	Commission: 100 Shares at $50/Share Total: $5,000 ($)	as % of Trade	500 Shares at $50/Share Total: $25,000 ($)	as % of Trade	1,000 Shares at $5/Share Total: $5,000 ($)	as % of Trade	Min. ($)	Minimums: to Open ($)	Balance Require ($)	Cash Balance	Fees: Transfer Account ($)	Shares in Name ($)	Inactive Account ($)	Research
888/229-2853	A.B. Watley Group, Inc.	9.95	0.19	9.95	0.03	9.95	0.19	9.95	3,000		Sweep		15		Standard
888/682-6973	AFTrader	14.95	0.29	14.95	0.05	14.95	0.29	14.95			Sweep				Standard
800/669-3900	Ameritrade*	8.00	0.16	8.00	0.03	8.00	0.16	8.00	2,000		Sweep ($1,000)	25	15		
800/822-2021	Brown & Co.*	5.00	0.10	5.00	0.02	5.00	0.11	5.00	15,000		Interest ($1,000)		20		
800/432-0327	CompuTel Securities*	14.00	0.28	14.00	0.05	9.00	0.18	9.00	5,000		Sweep ($100)				Standard
888/762-9237	CyBerCorp.com	14.95	0.29	14.95	0.05	14.95	0.29	14.95	10,000	5,000	Interest		15		
800/825-5723	DLJdirect Inc.	20.00	0.40	20.00	0.08	20.00	0.41	20.00			Sweep		15		Custom
888/463-2835	Datek Online	9.99	0.19	9.99	0.03	9.99	0.19	9.99	2,000		Interest		50		

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Other Securities Handled					Services									Internet Services				
					Self-Directed IRA					Touch-Tone Phone								
No-Load Mutual Funds	Bonds	Options	Annu-ities	CDs	Can Open	Set-up ($)	Main. ($)	Div. Reinvest Plans	Clears Trades Directly	Quotes	Acct. Info.	Place Trades	Com. Disc.	Place Trades	Com. Disc.	Free Web Research	Free Real-Time Quotes	Internet Address http://
✔	✔	✔			✔		25	✔		✔	✔	✔	✔	✔	✔	✔	✔	www.yorktrade.com
✔ (fee)	✔	✔			✔		35	✔										www.youngstovall.com
✔	✔	✔			✔		35	✔		✔	✔	✔	✔	✔	✔	✔	✔	www.ydb.com

Other Securities Handled: Firm offers securities as checked. For trading no-load mutual funds, note that some firms charge for this, others do not. In addition, the number of funds available varies from firm to firm; check with the firm for a listing of available funds.

Services

Self-Directed IRA: Self-directed individual retirement accounts can be set up. If the firm charges a fee for initial set up or annual maintenance, the amount is noted.
Dividend Reinvest Plans: Stock dividends can be automatically reinvested through the brokerage firm.
Clears Trades Directly: Firm is able to clear trades without going to an outside clearinghouse.
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Internet Address: Web address is given where available for all brokers. Some sites are informational only.

Other Securities Handled					Services													
					Self-Directed IRA					Touch-Tone Phone								
No-Load Mutual Funds	Bonds	Options	Annu-ities	CDs	Can Open	Set-up ($)	Main. ($)	Div. Reinvest Plans	Clears Trades Directly	Quotes	Acct. Info.	Place Trades	Com. Disc.	Live Broker	Live Com. Higher	Free Web Research	Free Real-Time Quotes	Internet Address http://
✔ (fee)	✔	✔	✔	✔	✔		50			✔	✔	✔		✔	✔	✔	✔	www.abwatley.com
		✔			✔			✔		✔	✔	✔		✔	✔	✔	✔	www.aftrader.com
✔ (fee)	✔	✔			✔			✔	✔	✔		✔	✔	✔	✔	✔		www.ameritrade.com
✔ (fee)	✔	✔			✔				✔	✔	✔	✔		✔	✔		✔	www.brownco.com
✔		✔	✔		✔			✔		✔	✔	✔		✔	✔	✔	✔	www.computel.com
					✔		35							✔		✔	✔	www.cybercorp.com
✔	✔	✔		✔	✔		35	✔	✔	✔	✔	✔		✔		✔	✔	www.dljdirect.com
					✔				✔					✔		✔	✔	www.datek.com

Continued on next page

Other Securities Handled: Firm offers securities as checked. For trading no-load mutual funds, note that some firms charge for this, others do not. In addition, the number of funds available varies from firm to firm; check with the firm for a listing of available funds.

Services

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Dividend Reinvest Plans: Stock dividends can be automatically reinvested through the brokerage firm.
Clears Trades Directly: Firm is able to clear trades without going to an outside clearinghouse.
Touch-Tone Phone: Offers electronic services via customer's telephone. Services can include obtaining current stock quotes, obtaining customer account information, and placing trades. If broker offers a discount from the broker-assisted commission rate for trades placed through a touch-tone phone, this is noted under **Com. Disc**.

Live Broker: Maintains staff of brokers that handles trades by phone when customers have difficulty placing trades on-line. If commissions for broker-assisted trades are higher than on-line commissions, this is noted under **Live Com. Higher**.
Free Web Research: Customers can access research reports through firm's Internet site at no charge.
Free Real-Time Quotes: Customers can access real-time quotes on stock trades at the firm's Internet site at no extra charge.

Primarily On-Line Brokers

Telephone	* Brokerage Firm	Commission: 100 Shares at $50/Share Total: $5,000 ($)	100 Shares as % of Trade	500 Shares at $50/Share Total: $25,000 ($)	500 Shares as % of Trade	1,000 Shares at $5/Share Total: $5,000 ($)	1,000 Shares as % of Trade	Min. ($)	Minimums to Open ($)	Minimums Balance Require ($)	Cash Balance	Fees: Transfer Account ($)	Fees: Shares in Name ($)	Fees: Inactive Account ($)	Research
800/421-8395	Dreyfus Brokerage Services†	15.00	0.30	15.00	0.06	15.00	0.31	15.00			Interest	35			Standard
800/786-2575	E*Trade Securities*	14.95	0.29	14.95	0.05	14.95	0.29	14.95	1,000		Sweep ($100)	25	5		Custom (fee)
800/544-8666	Fidelity Brokerage Services*	25.00	0.50	25.00	0.10	25.00	0.51	25.00	5,000	5,000	Sweep		15	24	Standard (fee)
888/988-6168	Firstrade Securities, Inc.*	6.95	0.13	6.95	0.02	6.95	0.13	6.95			Sweep				
800/381-1481	Freedom Investments	15.00	0.30	15.00	0.06	15.00	0.31	15.00	2,000		Interest ($2,000)	25	50	25	Standard
800/354-7429	GFN Investments*	14.95	0.29	14.95	0.05	14.95	0.29	14.95			Sweep				Standard
800/696-2811	InternetTrading.com	14.00	0.28	14.00	0.05	14.00	0.28	14.00	10,000		Sweep ($1,000)	50	25	25	
800/392-7192	InvestEXpress On-line	13.95	0.27	13.95	0.05	13.95	0.27	13.95			Sweep				Standard
800-327-1883	InvestIN Securities Corp.	9.95	0.19	9.95	0.03	9.95	0.19	9.95	1,000	2,000		15	15		Standard
800/498-7120	Investrade*	7.95	0.15	7.95	0.03	7.95	0.15	7.95	2,000		Sweep ($500)		50		Standard
800-946-1776	J.B. Oxford & Company*	14.50	0.29	14.50	0.05	14.50	0.29	14.50	2,000		Sweep	45	25	25	Standard
800/688-3462	Morgan Stanley Dean Witter Online††	29.95	0.59	29.95	0.11	29.95	0.59	29.95	2,000		Sweep				Both (fee)
800/470-1896	Mr. Stock*	14.95	0.29	14.95	0.05	14.95	0.29	14.95	2,000		Sweep		25		Standard
888/882-5600	Mydiscountbroker.com†††	12.00	0.24	12.00	0.04	12.00	0.24	12.00			Sweep		25		Standard
800/888-3999	National Discount Brokers*	14.75	0.29	14.75	0.05	14.75	0.29	14.75			Sweep ($1,000)		15		Standard (fee)
800/638-4250	Net Investor	20.95	0.41	24.95	0.09	29.95	0.59	19.96	5,000		Sweep	50	25	50	
888/889-9178	Preferred Trade†††† *	15.00	0.30	15.00	0.06	20.00	0.41	15.00	1,000		Interest		15	35	
800/786-9000	Regal Discount*	18.95	0.37	18.95	0.07	18.95	0.37	18.95	2,000		Sweep ($500)	25	25		Standard
877/477-4337	Spider Securities	14.95	0.29	14.95	0.05	14.95	0.29	14.95			Sweep ($100)	25			
401/642-6900	SureTrade*	7.95	0.15	7.95	0.03	7.95	0.15	7.95			Interest		20		Standard
800/934-4443	TD Waterhouse Securities	12.00	0.24	12.00	0.04	12.00	0.24	12.00			Sweep		15		Standard (fee)
800/925-8566	Trading Direct	9.95	0.19	9.95	0.03	9.95	0.19	9.95			Interest ($1)		10		
888/887-7422	U.S. Rica Financial Inc.	10.00	0.20	4.95	0.01	4.95	0.09	4.95	2,000		Sweep				Standard
888/474-4281	WIT Capital*	14.95	0.29	14.95	0.05	14.95	0.29	14.95	2,000		Sweep ($1)		25		Both
888/925-5783	✗ Wall Street Electronica	21.95	0.43	29.95	0.11	39.95	0.79	19.95	2,000		Sweep ($100)	50	25	75	Both
800/872-3377	WellsTrade	29.95	0.59	29.95	0.11	29.95	0.59	29.95	1,000		Sweep	25		20	
	Average On-Line	**14.62**	**0.29**	**14.83**	**0.05**	**15.27**	**0.31**	**14.24**							
	Highest On-Line	**29.95**	**0.59**	**29.95**	**0.11**	**39.95**	**0.79**	**29.95**							
	Lowest On-Line	**5.00**	**0.10**	**4.95**	**0.01**	**4.95**	**0.09**	**4.95**							

*All firms offer SIPC coverage. Brokers with an ✗ before their name do not insure accounts above the SIPC minimum of $500,000.

Cash Balance

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* Non-market orders are higher

† Formerly Pacific Brokerage Services

†† Formerly Discover Brokerage Direct

††† Formerly Sovereign Securities

†††† Formerly Active Investor

Other Securities Handled					Services												
					Self-Directed IRA					Touch-Tone Phone							
No-Load Mutual Funds	Bonds	Options	Annu-ities	CDs	Can Open	Set-up ($)	Main. ($)	Div. Reinvest Plans	Clears Trades Directly	Quotes	Acct. Info.	Place Trades	Com. Disc.	Live Broker	Live Com. Higher	Free Web Research	Free Real-Time Quotes	Internet Address http://
✔	✔	✔			✔			✔	✔	✔				✔	✔	✔	✔	www.edreyfus.com
✔	✔	✔			✔			✔	✔	✔	✔	✔		✔	✔	✔	✔	www.etrade.com
✔	✔	✔	✔	✔	✔			✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	www.fidelity.com
	✔	✔	✔	✔	✔			✔		✔	✔	✔	✔	✔	✔	✔	✔	www.firstrade.com
	✔	✔			✔		35			✔	✔	✔		✔	✔	✔		www.freedominvestments.com
✔	✔	✔		✔	✔			✔						✔	✔	✔		www.gfn.com
		✔			✔	25	40	✔	✔	✔	✔	✔		✔	✔			www.internettrading.com
✔ (fee)	✔	✔		✔	✔	30	30							✔	✔		✔	www.investexpress.com
	✔	✔			✔									✔		✔	✔	investin.com
✔	✔	✔			✔			✔		✔	✔	✔		✔	✔	✔	✔	www.investrade.com
✔ (fee)	✔	✔	✔	✔	✔	25	25	✔	✔	✔	✔	✔		✔	✔	✔	✔	www.jboxford.com
✔	✔	✔			✔			✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	www.online.msdw.com
		✔			✔	40		✔		✔	✔	✔		✔	✔	✔	✔	www.mrstock.com
✔ (fee)	✔	✔		✔	✔			✔						✔	✔	✔	✔	mydiscountbroker.com
✔	✔	✔			✔		35	✔		✔	✔	✔	✔	✔	✔	✔	✔	www.ndb.com
✔ (fee)	✔	✔		✔	✔		24	✔	✔					✔			✔	www.netinvestor.com
✔ (fee)	✔	✔			✔	25	45		✔					✔	✔	✔	✔	www.preferredtrade.com
✔	✔	✔		✔	✔			✔		✔	✔	✔		✔	✔	✔	✔	www.eregal.com
✔ (fee)	✔		✔		✔		40	✔		✔	✔	✔		✔		✔	✔	www.spideronline.com
✔	✔	✔			✔			✔	✔	✔	✔	✔		✔	✔	✔	✔	www.suretrade.com
✔	✔	✔		✔	✔			✔	✔	✔	✔	✔	✔	✔	✔	✔	✔	www.tdwaterhouse.com
✔ (fee)	✔	✔	✔	✔	✔					✔	✔	✔		✔		✔	✔	www.tradingdirect.com
✔					✔					✔	✔	✔		✔	✔	✔	✔	www.usrica.com
✔ (fee)	✔	✔			✔			✔		✔	✔	✔		✔	✔	✔		www.witcapital.com
✔ (fee)	✔	✔		✔	✔		25	✔				✔		✔	✔	✔	✔	www.wallstreete.com
✔	✔	✔		✔	✔		24	✔		✔	✔	✔		✔	✔	✔	✔	www.wellsfargo.com/wellstrade

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