

Indus. Group No.	Industry	Growth			Valuations			Dividends		Profitability	Leverage	Momentum
		Projected EPS (%)	Historical EPS (%)	Sales (%)	P/E (X)	P/S (X)	P/Bk (X)	Yield (%)	Payout Ratio (%)	Profit Margin (%)	Liabilities to Assets (%)	Relative Strength (%)
01	Basic Materials	12.5	15.8	9.2	16.2	0.9	1.88	0.0	0.0	3.4	56.2	-27
0103	Chemical Manufacturing	12.0	15.2	7.4	17.7	1.1	2.71	0.4	0.3	5.4	56.4	-15
0106	Chemicals—Plastics and Rubbers	10.0	9.1	5.5	16.5	0.9	1.91	1.6	21.7	4.8	58.2	-14
0109	Containers & Packaging	14.0	11.9	10.4	19.5	0.6	2.01	0.0	0.0	2.9	58.5	-22
0112	Fabricated Plastic & Rubber	15.3	17.4	10.3	16.9	0.7	2.00	0.0	0.0	3.0	64.3	-11
0115	Forestry & Wood Products	9.3	5.1	10.5	19.0	1.0	1.88	2.4	10.5	3.7	63.4	-30
0118	Gold & Silver	10.0	-5.9	1.2	25.3	2.3	1.13	0.0	0.0	-34.5	30.8	-62
0121	Iron & Steel	15.0	17.5	10.1	12.0	0.4	1.15	0.0	0.0	3.6	62.1	-30
0124	Metal Mining	9.5	16.5	7.4	13.4	1.3	1.41	1.8	0.0	2.5	44.0	-45
0127	Misc. Fabricated Products	15.0	22.6	11.4	15.5	0.7	1.92	0.0	0.0	4.1	51.3	-14
0130	Non-Metallic Mining	8.0	15.9	53.5	13.8	124.3	2.19	0.0	0.0	-48.0	35.7	-26
0133	Paper & Paper Products	9.5	13.4	5.0	15.9	0.8	1.56	1.9	0.0	2.6	61.9	-29
02	Capital Goods	15.0	18.6	11.6	15.7	0.7	1.99	0.0	0.0	3.5	56.5	-9
0203	Aerospace and Defense	15.0	17.0	8.6	17.9	1.0	2.46	0.0	0.0	6.1	54.7	-4
0206	Construction & Agricult'l Machinery	12.3	22.3	14.3	12.8	0.8	2.05	0.1	0.0	5.1	66.1	-22
0209	Construction—Supplies and Fixtures	15.0	21.7	10.8	14.7	0.6	2.01	0.0	0.0	3.8	54.3	-9
0212	Construction—Raw Materials	12.0	24.6	10.1	15.0	1.2	1.94	0.8	11.4	9.3	44.9	12
0215	Construction Services	15.0	13.9	11.8	16.9	0.5	1.84	0.0	0.0	2.0	61.6	-4
0218	Misc. Capital Goods	15.0	18.5	11.6	15.5	0.8	1.99	0.0	0.0	3.7	53.9	-16
0221	Mobile Homes & RVs	18.5	29.3	18.0	16.9	0.5	2.41	0.1	1.3	3.3	38.9	4
03	Conglomerates	12.0	20.8	4.5	18.6	0.9	2.71	1.6	25.2	4.9	64.9	-11
0303	Conglomerates	12.0	20.8	4.5	18.6	0.9	2.71	1.6	25.2	4.9	64.9	-11
04	Consumer Cyclical	15.0	7.4	10.1	16.2	0.7	1.94	0.0	0.0	3.1	52.4	-18
0403	Apparel/Accessories	15.0	0.3	6.8	17.8	0.5	1.59	0.0	0.0	2.5	54.0	-17
0406	Appliances & Tools	15.0	14.9	5.9	18.9	1.1	2.76	0.7	4.8	4.8	56.2	2
0409	Audio & Video Equipment	11.3	-1.2	8.9	25.5	0.7	2.16	0.0	0.0	-1.1	39.2	-38
0412	Auto & Truck Manufacturers	9.5	16.8	9.0	14.7	0.5	2.03	0.5	0.0	2.3	66.1	-15
0415	Auto & Truck Parts	13.5	14.4	13.2	14.6	0.7	2.03	0.0	0.0	3.2	58.2	-13
0418	Footwear	18.3	13.0	16.1	15.4	0.8	1.81	0.0	0.0	4.5	32.8	-15
0421	Furniture & Fixtures	15.0	21.6	11.3	16.2	0.8	2.54	0.0	0.0	5.1	43.8	-5
0424	Jewelry & Silverware	16.8	21.5	5.1	17.4	0.8	1.18	0.0	0.0	5.3	42.9	3
0427	Photography	20.0	6.1	8.3	17.0	0.8	2.55	0.0	0.0	3.5	52.6	-32
0430	Recreational Products	18.0	-5.3	12.5	16.7	0.7	1.78	0.0	0.0	0.1	50.6	-23
0433	Textiles—Non-Apparel	15.8	13.3	11.4	16.2	0.8	2.01	0.0	0.0	3.1	61.0	11
0436	Tires	10.0	17.5	9.7	14.2	0.8	1.90	1.4	5.4	3.5	44.9	-26
05	Consumer Non-Cyclical	14.0	10.7	8.5	21.9	0.9	2.58	0.0	0.0	2.7	52.7	-14
0503	Beverages (Alcoholic)	10.0	6.8	15.5	19.8	1.3	1.68	0.0	0.0	3.4	45.5	-27
0506	Beverages (Non-Alcoholic)	15.0	16.4	17.1	31.8	1.2	3.91	0.0	0.0	3.1	52.4	-11
0509	Crops	18.8	11.1	9.8	25.6	2.1	1.66	0.0	0.0	1.3	52.6	-15
0512	Fish/Livestock	15.0	16.0	15.5	24.9	1.2	2.71	0.2	0.0	2.4	48.2	-14
0515	Food Processing	12.2	10.5	7.5	23.1	0.8	2.67	0.4	0.0	2.7	56.4	-11
0518	Office Supplies	15.0	10.8	9.2	19.9	0.7	1.96	0.0	0.0	2.2	53.3	-10
0521	Personal & Household Products	15.0	10.6	9.1	23.8	1.1	2.73	0.0	0.0	3.9	52.7	-15
0524	Tobacco	13.5	9.9	7.0	8.3	0.9	2.45	0.0	0.0	5.9	65.1	-28
06	Energy	18.0	19.7	15.2	18.8	2.0	2.00	0.0	0.0	4.4	52.5	-25
0603	Coal	15.0	-8.6	9.7	21.4	1.1	2.04	1.8	0.0	-0.9	73.3	-46
0606	Oil & Gas—Integrated	10.0	17.3	4.6	19.4	1.1	2.79	2.2	43.4	6.8	55.9	-14
0609	Oil & Gas Operations	15.0	16.0	14.8	20.5	2.2	1.84	0.0	0.0	1.0	53.0	-27
0612	Oil Well Services & Equip	20.5	29.8	23.7	15.6	1.9	2.24	0.0	0.0	9.5	44.7	-22
07	Financial	12.0	11.6	9.0	18.8	2.6	1.98	1.4	22.3	13.2	88.9	2
0703	Consumer Financial Services	20.0	18.2	26.4	16.5	2.1	1.87	0.0	0.0	11.0	77.7	-14
0706	Insurance (Accident & Health)	15.0	6.9	14.7	19.6	0.8	2.09	0.0	0.0	2.4	67.7	-14

Financial ratios use end-of-quarter prices and most recent 12 months of financial data:

Projected EPS: Median of analysts' long-term earnings growth estimates, reported by I/B/E/S

Historical EPS: Compound annual earnings per share growth over last 5 fiscal years

Historical Sales: Compound annual sales growth over last 5 fiscal years

P/E: End-of-quarter market price per share divided by earnings per share

P/S: End of quarter market price per share divided by sales per share

P/Bk: End-of-quarter market price per share divided by book value per share

Yield: Indicated dividend divided by end-of-quarter share price

Payout Ratio: Dividends per share divided by most recent 12 months' earnings per share

Profit Margin: Net income divided by total sales for the latest 12-month period

Liabilities to Assets: Short-term and long-term debt for the most recent complete fiscal quarter divided by total assets

Relative Strength: Price performance relative to the S&P 500 over the last 52 weeks

Source: AAIL's Stock Investor/Market Guide, Inc. and I/B/E/S. Statistics are as of June 30, 1998.

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0709	Insurance (Life)	13.8	16.5	9.8	16.0	1.5	1.67	0.8	10.9	8.2	87.4	6
0712	Insurance (Miscellaneous)	12.0	8.5	8.3	18.2	1.6	2.93	1.2	6.9	7.6	60.7	-15
0715	Insurance (Property & Casualty)	12.0	12.1	10.7	14.0	1.6	1.56	0.8	8.8	10.7	68.4	-4
0718	Investment Services	14.0	13.2	13.5	17.2	1.1	2.40	0.6	4.7	8.6	62.3	2
0721	Misc. Financial Services	20.5	1.7	-0.4	10.0	7.5	1.04	2.5	0.0	35.5	20.0	-19
0724	Money Center Banks	10.5	16.0	5.1	18.4	2.2	2.69	2.0	32.8	14.5	94.5	4
0727	Regional Banks	11.5	12.4	10.4	19.6	3.1	2.39	1.7	32.7	15.9	91.0	11
0730	S&Ls/Savings Banks	10.8	10.5	6.7	19.8	2.5	1.54	1.6	28.6	12.5	89.8	5
08	Health Care	25.0	5.0	20.3	27.8	3.1	2.84	0.0	0.0	-6.4	34.4	-28
0803	Biotechnology & Drugs	28.3	3.1	22.7	31.5	7.0	3.43	0.0	0.0	-45.4	23.2	-27
0806	Healthcare Facilities	25.0	8.2	24.7	23.5	0.9	1.98	0.0	0.0	-0.7	58.0	-32
0809	Major Drugs	14.0	12.2	10.3	46.1	6.6	12.24	1.3	39.6	17.9	52.7	5
0812	Medical Equipment & Supplies	23.0	5.7	16.3	25.2	2.2	2.64	0.0	0.0	-3.4	33.7	-28
09	Services	20.0	12.2	18.0	22.2	1.4	2.18	0.0	0.0	2.4	54.4	-11
0903	Advertising	25.0	16.8	18.4	29.0	1.7	4.56	0.0	0.0	3.4	64.3	23
0906	Broadcasting & Cable TV	15.0	-9.6	33.4	34.1	3.2	3.37	0.0	0.0	-11.4	67.0	8
0909	Business Services	27.5	20.6	29.0	27.1	1.4	3.05	0.0	0.0	3.0	42.7	-4
0912	Casinos & Gaming	15.0	9.3	20.6	20.5	0.9	1.54	0.0	0.0	1.2	58.9	-14
0915	Communications Services	25.0	0.2	36.3	24.8	2.6	3.93	0.0	0.0	-8.1	66.6	7
0918	Hotels & Motels	22.3	14.6	17.3	24.4	1.3	1.62	0.0	0.0	5.7	60.7	-23
0921	Motion Pictures	20.0	17.6	17.0	22.0	1.0	1.55	0.0	0.0	0.5	52.8	-18
0924	Personal Services	21.3	17.2	16.9	29.0	1.7	3.47	0.0	0.0	4.5	49.3	1
0927	Printing & Publishing	13.0	16.9	8.0	22.1	1.3	3.50	0.6	0.0	4.0	60.2	-10
0930	Printing Services	15.0	10.5	15.6	21.3	0.7	2.32	0.0	0.0	3.3	57.1	-8
0933	Real Estate Operations	15.0	21.2	19.5	18.0	4.3	1.23	6.8	104.9	20.8	51.0	-20
0936	Recreational Activities	20.0	5.2	17.3	29.5	1.8	2.09	0.0	0.0	0.1	56.2	-22
0939	Rental & Leasing	20.0	11.5	18.1	19.0	1.3	1.97	0.0	0.0	5.6	74.5	-11
0942	Restaurants	20.0	7.4	14.5	20.0	0.6	1.66	0.0	0.0	0.7	46.8	-16
0945	Retail (Apparel)	20.0	7.0	10.7	23.8	0.9	2.78	0.0	0.0	3.6	42.3	9
0948	Retail (Catalog & Mail Order)	23.5	15.0	28.4	17.5	0.6	3.06	0.0	0.0	2.1	46.7	-27
0951	Retail (Department & Discount)	15.0	3.8	5.4	25.0	0.6	2.18	0.0	0.0	1.8	63.2	15
0954	Retail (Drugs)	18.8	3.0	13.5	45.8	0.9	3.27	0.0	0.0	0.5	65.7	-11
0957	Retail (Grocery)	14.0	6.6	5.0	20.4	0.4	2.34	0.0	0.0	0.9	69.1	-7
0960	Retail (Home Improvement)	20.0	11.8	20.1	19.5	0.5	1.89	0.0	0.0	1.2	54.7	-9
0963	Retail (Specialty Non-Apparel)	20.0	6.7	13.9	23.8	0.7	2.18	0.0	0.0	1.6	56.9	-10
0966	Retail (Technology)	20.0	-23.3	11.8	15.7	0.3	2.08	0.0	0.0	-1.3	61.1	19
0969	Schools	25.0	15.2	17.4	39.5	2.0	3.59	0.0	0.0	3.2	42.0	-12
0972	Security Systems & Services	21.3	10.1	16.4	18.8	1.2	2.21	0.0	0.0	1.4	49.4	-21
0975	Waste Management Services	20.0	1.0	13.7	30.4	0.8	1.96	0.0	0.0	0.2	57.3	-17
10	Technology	25.0	15.2	19.4	21.7	1.5	2.63	0.0	0.0	1.3	36.6	-27
1003	Communications Equipment	25.0	14.7	18.9	23.2	1.4	2.42	0.0	0.0	1.4	32.7	-22
1006	Computer Hardware	20.0	7.7	11.5	21.0	0.8	2.05	0.0	0.0	1.0	47.6	-13
1012	Computer Networks	25.0	-4.6	21.1	34.7	1.6	2.99	0.0	0.0	-4.2	31.4	-19
1015	Computer Peripherals	24.5	0.2	13.6	14.8	1.1	1.83	0.0	0.0	0.2	37.0	-35
1018	Computer Services	30.0	14.7	21.6	36.7	2.6	5.44	0.0	0.0	1.8	41.5	-5
1021	Computer Storage Devices	25.0	17.3	20.6	17.8	0.8	2.06	0.0	0.0	2.5	49.7	-49
1024	Electronic Instrum'ts & Controls	20.0	18.5	15.1	15.2	1.0	1.94	0.0	0.0	3.3	47.8	-34
1027	Office Equipment	20.8	22.5	15.9	18.3	0.9	2.32	0.0	0.0	3.0	53.7	-17
1030	Scientific & Tech Instruments	20.0	16.0	15.3	18.5	1.3	2.28	0.0	0.0	4.9	32.5	-29
1033	Semiconductors	25.0	20.7	20.8	19.2	1.4	1.83	0.0	0.0	5.1	30.2	-44
1036	Software & Programming	30.0	7.9	29.5	45.8	2.8	4.20	0.0	0.0	-5.6	35.5	-13
11	Transportation	15.0	18.1	11.4	16.2	0.6	1.99	0.0	0.0	3.2	65.0	-8
1103	Air Courier	15.0	17.6	11.8	14.9	0.6	2.44	0.0	0.0	1.7	57.7	-18
1106	Airline	11.5	20.1	9.1	10.4	0.5	2.76	0.0	0.0	5.3	78.2	33
1109	Misc. Transportation	16.0	22.4	18.1	26.7	0.6	1.98	0.0	0.0	2.6	60.5	-13
1112	Railroads	12.5	15.4	11.3	15.8	1.1	1.89	0.3	0.0	6.8	68.2	-14
1115	Trucking	16.0	13.2	13.6	16.5	0.4	1.76	0.0	0.0	2.5	63.8	-9
1118	Water Transportation	13.9	23.0	3.7	15.9	0.9	1.54	0.0	0.0	4.2	63.5	-8
12	Utilities	5.0	4.0	6.2	16.4	1.2	1.71	4.6	70.4	6.8	67.0	-6
1203	Electric Utilities	4.0	2.5	5.5	16.1	1.2	1.65	4.8	72.7	7.6	67.9	-5
1206	Natural Gas Utilities	6.5	6.4	7.2	17.3	0.9	1.77	4.1	66.4	4.8	65.1	-10
1209	Water Utilities	3.0	4.3	5.4	15.7	2.2	1.82	4.5	71.5	12.4	69.9	-7
All Firms		15.0	12.5	12.9	19.0	1.4	2.22	0.0	0.0	3.7	55.1	-14