

REFERENCE SHELF

DRP NEWSLETTERS AND STOCK PURCHASING SERVICES

This issue's special feature lists and details companies with dividend reinvestment plans. As this information is constantly changing—companies add DRP plans or amend their plans to allow direct purchase of initial shares—

many services offer to keep investors updated on the latest news in DRPs and direct purchase plans.

The following sources include newsletters, directories, and Web sites as well as services that offer an alterna-

tive route (bypassing a brokerage firm) for buying the initial shares of companies that do not sell initial shares directly to the public.

—Jean Henrich

DIRECTORIES AND NEWSLETTERS

The DirectInvestor: 1-900-225-8585. Faxes a current list with phone numbers of stocks that offer initial shares directly to the public. \$2.50 per call.

Directory of Companies Offering Dividend Reinvestment Plans: Evergreen Enterprises, P.O. Box 763, Laurel, Md. 20725-0763, (301) 549-3939. Directory with plan details. Updated annually; \$32.95.

Directory of Dividend Reinvestment Plans: Dow Theory Forecasts, 7412 Calumet Avenue, Hammond, Ind. 46324-2692, (219) 931-6480. Directory with plan details. Updated annually; \$13.95. Monthly newsletter DRIP Investor; \$79/year.

Guide to Dividend Reinvestment Plans: The Moneypaper Inc. 1010 Mamaroneck Ave., Mamaroneck, N.Y. 10543, (800) 388-9993. Directory with plan details. Updated quarterly; \$27. Monthly newsletter The Moneypaper; \$45/year.

The Individual Investor's Guide to Dividend Reinvestment Plans: AAIL, 625 N. Michigan Ave., Suite 1900, Chicago, IL 60611, (800) 428-2244. Directory with plan details. Updated annually; provided free to AAIL members each June, \$10 extra copy, \$12 for non-members.

Standard & Poor's Directory of Dividend Reinvestment Plans: Standard & Poor's Corp., Attn: Bruce Sauber, 65 Broadway, 8th Fl., New York, N.Y. 10006, (800) 221-5277 ext. 4057. Directory with plan details. Updated annually; \$39.95.

DIRECT PURCHASE INFORMATION AND NEWSLETTERS

Direct Stock Purchase Plan Clearinghouse: 1-800-774-4117. Telephone source for plan prospectuses of firms that offer initial shares directly to the public.

First Share: 103 South 2nd St., P.O. Box 222, Westcliffe, Colo. 81252, (800) 683-0743. A cooperative for buying first share of stock of over 200 companies. \$18/year.

NAIC Low Cost Plan: National Association of Investors Corp., 711 W. 13 Mile Rd., Madison Heights, Mich. 48071, (810) 583-6242, www.better-investing.org/store/lcp.html. Initial share

purchasing service for 150 companies. \$39/year plus one-time set-up charge of \$7.

No-Load Stocks: Book written by Charles Carlson. Published in 1997 by McGraw Hill, Order Services, P.O. Box 548, Blacklick, Ohio 43004, (800) 262-4729. 275 pages; \$16.95.

Temper Enrollment Service: 1010 Mamaroneck Ave., Mamaroneck, N.Y. 10543, (800) 295-2550. Initial share purchasing service for 922 companies. \$15 per company (\$20 for less active companies).

WEB SITES

Net Stock Direct: DRPs search with contact information; list of direct purchase firms; and request plan brochures. www.netstockdirect.com

John Greiner's DRP Guide: List of DRPs with details. www.cs.cmu.edu/~jdg/drip.html

No-Load Stocks Info: List of DRPs with plan details. Links to companies offering initial shares directly. noload.base.org