

Indus. Group No.	Industry	Growth			Valuations			Dividends		Profitability	Leverage	Momentum
		Projected	Historical	Sales (%)	P/E (X)	P/S (X)	P/Bk (X)	Yield (%)	Payout Ratio (%)	Profit Margin (%)	Liabilities to Assets (%)	Relative Strength (%)
		EPS (%)	EPS (%)									
01	Basic Materials	12.0	15.5	9.2	12.6	0.7	1.38	0.0	0.0	3.3	56.8	-41
0103	Chemical Manufacturing	12.0	15.2	7.5	13.6	0.9	1.99	0.6	0.0	5.4	57.4	-35
0106	Chemicals—Plastics and Rubbers	10.0	9.2	4.9	12.1	0.6	1.22	2.3	11.2	4.0	59.8	-43
0109	Containers & Packaging	14.0	11.5	9.5	16.0	0.5	1.57	0.0	0.0	2.8	60.1	-39
0112	Fabricated Plastic & Rubber	15.3	16.4	12.7	13.3	0.6	1.66	0.0	0.0	3.0	62.2	-24
0115	Forestry & Wood Products	8.0	5.1	10.5	18.1	1.1	1.65	2.4	25.3	4.0	64.1	-27
0118	Gold & Silver	9.0	-10.0	2.2	28.5	3.5	0.90	0.0	0.0	-33.5	31.0	-57
0121	Iron & Steel	12.0	17.6	10.1	8.3	0.4	0.82	0.5	0.0	3.4	61.2	-51
0124	Metal Mining	8.7	16.0	8.1	13.1	1.0	1.12	2.7	0.0	0.7	39.3	-45
0127	Misc. Fabricated Products	15.0	22.2	11.6	10.3	0.5	1.42	0.0	0.0	3.7	52.1	-35
0130	Non-Metallic Mining	8.5	15.9	53.5	9.8	103.7	2.63	0.0	0.0	-49.3	36.9	-36
0133	Paper & Paper Products	9.5	15.1	5.2	15.4	0.6	1.23	2.2	21.4	3.0	62.2	-43
02	Capital Goods	15.0	18.3	11.7	11.5	0.5	1.38	0.0	0.0	3.3	57.5	-30
0203	Aerospace and Defense	15.0	18.9	8.6	11.6	0.7	1.74	0.0	0.0	6.2	55.1	-33
0206	Construction & Agricult'l Machinery	12.3	22.1	14.4	8.7	0.4	1.20	0.1	0.0	5.3	64.8	-44
0209	Construction—Supplies and Fixtures	15.0	18.4	9.9	10.9	0.5	1.40	0.0	0.0	3.0	57.5	-34
0212	Construction—Raw Materials	12.0	24.0	9.3	12.6	1.0	1.62	1.1	13.4	8.4	46.4	-20
0215	Construction Services	15.0	13.8	12.8	11.8	0.5	1.30	0.0	0.0	2.0	64.1	-20
0218	Misc. Capital Goods	15.0	18.5	11.6	12.0	0.6	1.40	0.0	0.0	3.4	56.0	-38
0221	Mobile Homes & RVs	18.5	20.5	19.1	12.3	0.4	1.68	0.0	0.0	3.2	38.5	-4
03	Conglomerates	12.7	20.7	4.8	14.9	0.7	2.30	1.9	26.6	5.1	63.4	-24
0303	Conglomerates	12.7	20.7	4.8	14.9	0.7	2.30	1.9	26.6	5.1	63.4	-24
04	Consumer Cyclical	15.0	7.6	10.1	12.8	0.5	1.39	0.0	0.0	2.4	52.5	-32
0403	Apparel/Accessories	15.0	0.3	7.3	13.4	0.4	1.20	0.0	0.0	2.0	55.6	-40
0406	Appliances & Tools	15.0	5.2	8.0	15.2	0.6	1.87	0.5	3.5	4.3	58.3	-23
0409	Audio & Video Equipment	11.3	-0.6	7.6	16.8	0.7	1.52	0.0	0.0	-4.5	38.7	-31
0412	Auto & Truck Manufacturers	9.3	17.2	9.6	11.2	0.4	1.60	0.7	0.0	2.4	66.6	-30
0415	Auto & Truck Parts	15.0	15.9	13.7	11.9	0.5	1.60	0.0	0.0	3.0	57.0	-28
0418	Footwear	18.5	2.8	16.1	12.5	0.6	1.48	0.0	0.0	4.2	37.5	-38
0421	Furniture & Fixtures	15.0	20.8	12.2	13.6	0.8	1.67	0.0	0.0	4.8	45.8	-23
0424	Jewelry & Silverware	16.8	20.5	5.5	10.7	0.7	1.10	0.0	0.0	5.9	40.0	-24
0427	Photography	19.0	0.5	2.6	12.1	0.6	1.39	0.0	0.0	1.4	52.6	-33
0430	Recreational Products	17.5	-4.8	12.3	12.8	0.5	1.36	0.0	0.0	0.5	50.1	-37
0433	Textiles—Non-Apparel	15.0	12.1	12.0	12.2	0.7	1.48	0.0	0.0	2.1	61.9	-26
0436	Tires	9.7	17.5	9.7	11.5	0.6	1.22	1.9	3.2	1.4	49.7	-51
05	Consumer Non-Cyclical	14.0	12.7	8.6	16.8	0.7	1.93	0.0	0.0	2.7	55.4	-26
0503	Beverages (Alcoholic)	11.3	11.8	14.8	16.6	1.0	1.57	0.0	0.0	2.8	49.5	-26
0506	Beverages (Non-Alcoholic)	14.8	21.4	17.1	15.3	0.9	3.37	0.0	0.0	2.6	51.1	-21
0509	Crops	21.3	12.0	8.0	24.5	1.3	1.13	0.0	0.0	-0.8	57.5	-22
0512	Fish/Livestock	15.0	12.3	15.5	16.8	0.6	1.44	0.2	0.0	2.0	41.4	-28
0515	Food Processing	13.5	12.2	7.7	19.1	0.7	2.13	0.0	0.0	2.6	56.8	-21
0518	Office Supplies	15.8	12.5	8.9	15.3	0.5	1.53	0.0	0.0	2.7	52.1	-35
0521	Personal & Household Products	14.0	10.1	9.1	17.7	0.8	1.88	0.0	0.0	3.9	54.2	-33
0524	Tobacco	13.0	18.1	7.5	7.9	0.6	2.05	0.0	0.0	4.8	67.7	-60
06	Energy	15.0	19.3	15.6	14.6	1.3	1.36	0.0	0.0	2.9	53.4	-51
0603	Coal	17.5	20.9	-0.8	9.3	0.5	0.82	3.1	0.0	-18.9	75.4	-64
0606	Oil & Gas—Integrated	9.0	17.3	5.0	20.4	1.0	2.59	2.8	46.0	6.1	56.2	-16
0609	Oil & Gas Operations	15.0	15.2	14.3	19.6	1.6	1.36	0.0	0.0	-1.0	54.1	-47
0612	Oil Well Services & Equip	20.0	30.0	26.1	9.5	1.0	1.27	0.0	0.0	9.7	47.1	-60
07	Financial	12.0	11.5	9.0	15.4	2.1	1.53	1.8	21.8	13.1	88.9	-15
0703	Consumer Financial Services	20.0	15.0	25.5	12.4	1.4	1.17	0.0	0.0	10.6	78.4	-40
0706	Insurance (Accident & Health)	15.0	7.4	15.5	14.3	0.6	1.63	0.0	0.0	2.5	69.5	-25

Financial ratios use end-of-quarter prices and most recent 12 months of financial data:

Projected EPS: Median of analysts' long-term earnings growth estimates, reported by I/B/E/S

Historical EPS: Compound annual earnings per share growth over last 5 fiscal years

Historical Sales: Compound annual sales growth over last 5 fiscal years

P/E: End-of-quarter market price per share divided by earnings per share

P/S: End of quarter market price per share divided by sales per share

P/Bk: End-of-quarter market price per share divided by book value per share

Yield: Indicated dividend divided by end-of-quarter share price

Payout Ratio: Dividends per share divided by most recent 12 months' earnings per share

Profit Margin: Net income divided by total sales for the latest 12-month period

Liabilities to Assets: Short-term and long-term debt for the most recent complete fiscal quarter divided by total assets

Relative Strength: Price performance relative to the S&P 500 over the last 52 weeks

Source: AAIL's Stock Investor/Market Guide, Inc. and I/B/E/S. Statistics are as of September 30, 1998.

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		Projected EPS (%)	Historical EPS (%)	Sales (%)	P/E (X)	P/S (X)	P/Bk (X)	Yield (%)	Payout Ratio (%)	Profit Margin (%)	Liabilities to Assets (%)	Relative Strength (%)
0709	Insurance (Life)	13.5	15.4	8.8	12.6	1.1	1.30	1.0	11.0	7.9	87.6	-11
0712	Insurance (Miscellaneous)	15.0	8.5	7.6	14.0	1.3	2.67	1.4	14.6	7.6	61.1	-11
0715	Insurance (Property & Casualty)	12.0	12.1	10.7	11.7	1.2	1.29	1.0	7.8	11.2	68.5	-18
0718	Investment Services	14.0	12.8	13.9	12.4	0.9	1.57	0.8	2.2	7.9	68.8	-25
0721	Misc. Financial Services	19.6	2.5	-0.6	9.5	6.9	0.94	3.7	0.0	34.9	16.9	-21
0724	Money Center Banks	10.0	14.6	2.3	11.7	1.6	1.68	2.8	32.5	14.2	93.8	-26
0727	Regional Banks	11.5	12.6	10.5	16.6	2.6	1.97	2.0	32.2	15.6	90.8	-7
0730	S&Ls/Savings Banks	10.4	10.7	6.9	16.8	2.1	1.22	2.0	29.1	12.5	89.7	-16
08	Health Care	25.0	3.8	20.2	22.2	2.6	2.16	0.0	0.0	-8.2	33.2	-46
0803	Biotechnology & Drugs	25.0	1.5	23.1	26.5	4.9	2.54	0.0	0.0	-48.8	24.2	-46
0806	Healthcare Facilities	25.0	3.5	24.9	19.4	0.7	1.50	0.0	0.0	-0.9	57.6	-52
0809	Major Drugs	13.5	12.2	10.3	42.7	5.7	11.94	1.4	42.6	18.3	50.4	22
0812	Medical Equipment & Supplies	22.8	6.1	15.5	20.1	1.7	2.13	0.0	0.0	-3.5	33.2	-44
09	Services	20.0	11.3	17.9	17.2	1.0	1.55	0.0	0.0	2.2	55.4	-25
0903	Advertising	25.0	15.6	17.8	22.0	1.0	3.92	0.0	0.0	3.4	67.6	8
0906	Broadcasting & Cable TV	19.5	-6.2	33.4	38.2	2.8	2.77	0.0	0.0	-15.4	69.0	-9
0909	Business Services	27.5	20.3	28.5	19.9	0.9	2.00	0.0	0.0	2.7	42.6	-32
0912	Casinos & Gaming	15.0	7.8	21.2	13.2	0.7	1.15	0.0	0.0	0.3	62.9	-49
0915	Communications Services	27.5	-1.9	37.5	22.4	2.2	2.95	0.0	0.0	-15.0	66.7	-21
0918	Hotels & Motels	22.5	12.4	17.3	15.6	0.9	1.14	0.0	0.0	6.5	51.1	-52
0921	Motion Pictures	19.3	15.6	15.0	24.1	0.7	1.44	0.0	0.0	-1.5	57.8	-33
0924	Personal Services	23.1	17.4	18.5	23.3	1.1	2.02	0.0	0.0	4.0	47.0	-19
0927	Printing & Publishing	13.8	16.9	8.0	17.1	1.1	2.67	0.8	0.0	4.1	60.7	-20
0930	Printing Services	15.0	5.8	17.8	17.1	0.6	1.75	0.0	0.0	3.0	55.0	-17
0933	Real Estate Operations	15.0	22.8	19.6	16.8	3.8	1.11	7.6	103.8	20.0	55.4	-21
0936	Recreational Activities	20.7	5.2	17.3	24.6	1.5	1.44	0.0	0.0	-1.7	55.3	-31
0939	Rental & Leasing	20.0	11.5	18.0	13.8	0.9	1.37	0.0	0.0	5.0	74.2	-27
0942	Restaurants	20.0	4.7	14.2	14.1	0.5	1.22	0.0	0.0	0.7	48.0	-28
0945	Retail (Apparel)	20.0	7.6	10.3	13.7	0.5	1.55	0.0	0.0	3.9	41.0	-29
0948	Retail (Catalog & Mail Order)	22.5	12.9	24.6	14.9	0.5	1.70	0.0	0.0	1.6	50.9	-46
0951	Retail (Department & Discount)	15.0	2.1	6.1	18.7	0.4	1.46	0.0	0.0	1.6	66.1	-29
0954	Retail (Drugs)	19.0	3.0	13.5	46.7	0.8	2.57	0.0	0.0	0.8	64.9	2
0957	Retail (Grocery)	13.5	6.9	3.9	19.0	0.4	1.73	0.0	0.0	0.9	69.2	-10
0960	Retail (Home Improvement)	20.0	10.0	17.6	15.5	0.4	0.98	0.0	0.0	1.4	52.9	-10
0963	Retail (Specialty Non-Apparel)	20.0	8.4	14.5	15.9	0.5	1.52	0.0	0.0	1.6	57.0	-30
0966	Retail (Technology)	22.5	-23.3	11.8	20.3	0.5	1.99	0.0	0.0	-0.9	62.8	-24
0969	Schools	23.8	15.8	16.9	35.4	1.2	1.92	0.0	0.0	3.5	40.5	-32
0972	Security Systems & Services	20.7	-2.0	17.6	16.3	0.9	1.79	0.0	0.0	0.1	50.6	-42
0975	Waste Management Services	22.0	2.2	16.1	20.0	0.6	1.21	0.0	0.0	0.1	58.2	-34
10	Technology	25.0	15.2	19.5	16.9	1.1	1.81	0.0	0.0	0.8	36.8	-50
1003	Communications Equipment	25.0	12.2	18.3	15.6	1.0	1.58	0.0	0.0	0.9	34.0	-55
1006	Computer Hardware	20.0	6.8	12.6	18.7	0.8	1.45	0.0	0.0	0.7	51.8	-43
1012	Computer Networks	27.0	-5.5	20.3	26.9	1.0	1.99	0.0	0.0	-4.7	33.0	-46
1015	Computer Peripherals	23.5	-0.8	13.8	13.6	0.9	1.48	0.0	0.0	-0.2	36.3	-54
1018	Computer Services	30.0	18.2	22.8	26.6	1.9	2.95	0.0	0.0	1.8	35.7	-29
1021	Computer Storage Devices	25.0	10.5	20.6	17.6	0.5	1.56	0.0	0.0	-0.7	48.5	-69
1024	Electronic Instrum'ts & Controls	18.8	18.5	14.9	11.6	0.7	1.48	0.0	0.0	2.7	46.0	-50
1027	Office Equipment	18.0	14.0	15.9	13.4	0.6	1.47	0.0	0.0	2.9	55.4	-47
1030	Scientific & Tech Instruments	20.0	16.0	16.7	13.1	0.8	1.46	0.0	0.0	4.3	33.8	-51
1033	Semiconductors	25.0	22.0	21.4	15.3	1.0	1.26	0.0	0.0	4.6	30.3	-65
1036	Software & Programming	30.0	14.3	28.8	29.0	1.8	2.81	0.0	0.0	-4.9	34.9	-43
11	Transportation	15.0	18.1	12.1	11.6	0.4	1.42	0.0	0.0	3.4	63.5	-33
1103	Air Courier	13.5	17.3	13.4	11.1	0.5	1.90	0.0	0.0	3.5	53.4	-49
1106	Airline	12.0	20.1	9.1	6.1	0.4	1.80	0.0	0.0	5.5	76.9	-16
1109	Misc. Transportation	17.0	23.9	17.7	13.5	0.4	1.34	0.0	0.0	2.7	60.0	-53
1112	Railroads	13.0	15.5	11.3	13.4	1.0	1.57	0.5	5.6	6.5	66.9	-22
1115	Trucking	15.0	12.4	13.4	11.7	0.3	1.29	0.0	0.0	2.4	63.9	-34
1118	Water Transportation	13.8	22.0	4.5	9.6	0.6	1.03	0.0	0.0	5.9	62.9	-33
12	Utilities	5.0	3.8	6.3	16.7	1.2	1.75	4.4	70.3	6.2	68.3	4
1203	Electric Utilities	4.0	2.5	5.8	16.6	1.2	1.78	4.6	72.1	7.3	68.8	9
1206	Natural Gas Utilities	6.5	6.4	7.1	17.0	0.9	1.66	4.3	68.5	4.6	65.0	-4
1209	Water Utilities	3.0	3.7	5.5	16.3	2.2	1.79	4.1	72.5	14.0	69.4	11
All Firms		15.0	12.2	13.0	14.9	1.0	1.63	0.0	0.0	3.3	55.9	-28