

2012 Tax Rates

Income Tax

For Single Taxpayers

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	8,700	10%	\$0
8,700	35,350	\$870.00 + 15%	\$8,700
35,350	85,650	\$4,867.50 + 25%	\$35,350
85,650	178,650	\$17,442.50 + 28%	\$85,650
178,650	388,350	\$43,482.50 + 33%	\$178,650
388,350	—	\$112,683.50 + 35%	\$388,350

For Married Taxpayers Filing Joint Returns

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	17,400	10%	\$0
17,400	70,700	\$1,740.00 + 15%	\$17,400
70,700	142,700	\$9,735.00 + 25%	\$70,700
142,700	217,450	\$27,735.00 + 28%	\$142,700
217,450	388,350	\$48,665.00 + 33%	\$217,450
388,350	—	\$105,062.00 + 35%	\$388,350

For Married Taxpayers Filing Separate Returns

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	8,700	10%	\$0
8,700	35,350	\$870.00 + 15%	\$8,700
35,350	71,350	\$4,867.50 + 25%	\$35,350
71,350	108,725	\$13,867.50 + 28%	\$71,350
108,725	194,175	\$24,332.50 + 33%	\$108,725
194,175	—	\$52,531.00 + 35%	\$194,175

For Individuals Filing as Head of Household

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	12,400	10%	\$0
12,400	47,350	\$1,240.00 + 15%	\$12,400
47,350	122,300	\$6,482.50 + 25%	\$47,350
122,300	198,050	\$25,220.00 + 28%	\$122,300
198,050	388,350	\$46,430.00 + 33%	\$198,050
388,350	—	\$109,229.00 + 35%	\$388,350

Capital Gains and Qualified Dividends

	Taxpayers in 15% Bracket or Below (%)	Taxpayers Above the 15% Bracket (%)
Short-Term Capital Gains	taxed as income	taxed as income
Long-Term Capital Gains*	0	15
Qualified Dividends	0	15
Collectibles**	28 maximum	28 maximum
Real Estate Unrealized Gain (Section 1250 Property)	15 maximum	25 maximum

*For investments held longer than one year.

**Includes art, rugs, jewelry, precious metals or gemstones, stamps or coins, fine wines and antiques.

Kiddie Tax

Unearned Income of Minor Children (under age 19 and ages 19–23 in certain circumstances)

First \$950	0%
Next \$950	10%
Over \$1,900	parent's rate