2013 Tax Benefit Phase-Out Levels

Personal Exemption

	AGI Phase-Out Level
Married, Filing Joint	$300,000
Single	$250,000
Married, Filing Separate	$150,000
Head of Household	$275,000

Itemized Deduction ("Pease" Limitation)

	AGI Phase-Out Level
Married, Filing Joint	$300,000
Single	$250,000
Married, Filing Separate	$150,000
Head of Household	$275,000

IRA Deductibility

For those covered by employer retirement plan [$5,500 maximum contribution per taxpayer; if 50 or older, maximum is $6,500]

	Modified AGI* Phase-Out Level
Married, Filing Joint	$95,000
Single	$59,000
Married, Filing Separate	$0**
Head of Household	$59,000
Married, Filing Joint not covered by pension plan, but spouse is	$178,000

Roth IRA Eligibility

Maximum $5,500 non-deductible contribution; if 50 or older, maximum is $6,500

	Modified AGI* Phase-Out Level
Married, Filing Joint	$178,000
Single	$112,000
Married, Filing Separate	$0
Head of Household	$112,000

Coverdell Education Account

$2,000 maximum non-deductible contribution per beneficiary; withdrawals are tax-free for qualified education expenses

	Modified AGI* Phase-Out Levels
Married, Filing Joint	190,000 to $220,000
Single	$95,000 to $110,000
Married, Filing Separate	$95,000 to $110,000
Head of Household	$95,000 to $110,000

**Modified AGI starts with your AGI (adjusted gross income) and adds back certain tax-exempt amounts including any IRA deductions.*
***$59,000 if strict criteria are met.*

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