

2014 Tax Rates

Income Tax

For Single Taxpayers

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	9,075	\$0 + 10%	\$0
9,075	36,900	\$907.50 + 15%	\$9,075
36,900	89,350	\$5,081.25 + 25%	\$36,900
89,350	186,350	\$18,193.75 + 28%	\$89,350
186,350	405,100	\$45,353.75 + 33%	\$186,350
405,100	406,750	\$117,541.25 + 35%	\$405,100
406,750	—	\$118,118.75 + 39.6%	\$406,750

For Married Taxpayers Filing Joint Returns

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	18,150	\$0 + 10%	\$0
18,150	73,800	\$1,815.00 + 15%	\$18,150
73,800	148,850	\$10,162.50 + 25%	\$73,800
148,850	226,850	\$28,925.00 + 28%	\$148,850
226,850	405,100	\$50,765.00 + 33%	\$226,850
405,100	457,600	\$109,587.50 + 35%	\$405,100
457,600	—	\$127,962.50 + 39.6%	\$457,600

For Married Taxpayers Filing Separate Returns

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	9,075	\$0 + 10%	\$0
9,075	36,900	\$907.50 + 15%	\$9,075
36,900	74,425	\$5,081.25 + 25%	\$36,900
74,425	113,425	\$14,462.50 + 28%	\$74,425
113,425	202,550	\$25,382.50 + 33%	\$113,425
202,550	228,800	\$54,793.75 + 35%	\$202,550
228,800	—	\$63,981.25 + 39.6%	\$228,800

For Individuals Filing as Head of Household

Taxable Income		The Tax Is	
Over (\$)	But Not Over (\$)		Of the Amount Over
0	12,950	\$0 + 10%	\$0
12,950	49,400	\$1,295.00 + 15%	\$12,950
49,400	127,550	\$6,762.50 + 25%	\$49,400
127,550	206,600	\$26,300.00 + 28%	\$127,550
206,600	405,100	\$48,434.00 + 33%	\$206,600
405,100	432,200	\$113,939.00 + 35%	\$405,100
432,200	—	\$123,424.00 + 39.6%	\$432,200

Capital Gains and Qualified Dividends

	Taxpayers in 15% Bracket or Below (%)	Taxpayers in the 25% to 35% Brackets* (%)	Taxpayers in the 39.6% Bracket* (%)
Short-Term Capital Gains	taxed as income	taxed as income	taxed as income
Long-Term Capital Gains**	0	15	20
Qualified Dividends	0	15	20
Collectibles***	28 maximum	28 maximum	28
Real Estate Unrealized Gain (Section 1250 Property)	15 maximum	25 maximum	25 maximum

*May also be subject to the 3.8% net investment income (NII) surtax.

**For investments held longer than one year.

***Includes art, rugs, jewelry, precious metals or gemstones, stamps or coins, fine wines and antiques.

Kiddie Tax

Unearned Income of Minor Children (under age 19 and ages 19–23 in certain circumstances)

First \$1,000	0%
Next \$1,000	child's rate
Over \$2,000	parent's rate

Revised with confirmed IRS rates January 6, 2014.