AAII Reno-Sparks Investor Education Group Meeting

Date and Time: **Thursday, May 4, 2017, 7 to 9 p.m.**

Presentation Title and Synopsis:

How to Keep Your Money in the Family

Many successful investors amass enough money that they not only meet their life goals but also can leave an "estate" behind to their heirs. The heirs are often a spouse, child(-ren) or other relatives. Those heirs may not well informed about distributing, preserving and/or growing the assets they will receive. Even if heirs have the discipline not to spend their inheritance frivolously and quickly, they often need guidance about how to be good financial stewards, a task they've never faced.

This suggests that a successful investor consider writing a "Financial Will" for guiding his / her heirs. One function of the Financial Will would be to explain to heirs some preferred investing practices they should follow and some paths they should avoid. The Financial Will might even outline a future course of investing action. That program might be different [perhaps simpler] than the investing activity of the donor. A Financial Will could also recommend that heirs read certain books or advisory newsletters, take certain educational programs, or talk to certain financial advisors so they can adapt to future conditions.

Part of our discussion will be based on an article about "Investment Policy Statements" by Clark Blackman that appeared in the November 2016 *AAII Journal.*

If you might leave financial assets to your heirs, or if you might be receiving assets from a parent or other donor, this month's Reno-AAII discussion could help you keep hard won assets in your family. Mindful parents teach their children how to be productive and congenial adults. Likewise, sensible investors shouldn't leave their heirs clueless.

Location: **ArrowCreek Residents Center, 2900 Arrowcreek Pkwy, Reno 89511**

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAII meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right *(downhill)* into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the

Center building. [NOTE: If you arrive at the Arrowcreek *Country Club* by mistake, just go directly back across Arrowcreek Parkway to the *Residents Center*.]

Cost: Free [$1 voluntary donation for copying may be requested]

RSVP Necessary: To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. If you plan to attend, please e-mail your name by midnight Wednesday, May 3rd to.... **RenoAAII@AmericanSuperior.ORG**

Speaker / Discussion Leader: **Alan J. Liebman**

Alan Liebman has been helping investors for more than three decades. He earned a bachelor's degree from Columbia University in physics and a doctorate from Yale in applied physics. Liebman worked in corporate R&D at Xerox Corporation and AT&T for 15 years.

In 1984, Liebman founded American Superior Company in suburban Chicago, a fee-only investment advisory firm. During 33 years of practice, Alan has published a stock market advisory letter, managed stock and bond assets of $60 million, led monthly meetings of AAII-Chicago groups, served as Vice President of the AAII-Chicago Board, and lectured across the country on investment topics.

In 2011, Liebman moved American Superior Company to Reno, Nevada where he continues to serve high-net-worth clients in six states and to help all investors make more informed choices.

NEXT Meeting Date: **Thursday, June 1, 2017**

Arrowcreek Residents Center, 7 to 9 PM