

AAll Reno-Sparks Investor Education Group Meeting

Date and Time: Thursday, February 1, 2018, 7 to 9 p.m.

Presentation Title and Synopsis:

Expert Investing Advice for the Years Ahead

It's an exhilarating but scary time in investor-land! January has produced an *S&P 500 Index* return of +7.4% (to date). At that rate, the Index will double in value by September! Not going to happen, we boldly predict. Where's Alan Greenspan when we need wise words about the stock market's "irritational protuberance"?

What's a brave ... or a nervous ... investor to do? Are there securities we can buy even now? Is there any under-valued market sector? Perhaps it's time to raise more cash? If so, what should you sell?

Burton Malkiel has volunteered to help us. During his 85 years, Malkiel has been a Princeton professor, a Yale dean, a Vanguard board member, a best-selling author and recently a financial software company executive. We'll review his guidance for your bear market preparedness: verify your diversification, reset to your target allocations. Time-tested ideas that remain useful.

We'll also examine studies by Research Affiliates' **Chris Brightman** which predict that large company shares [the "S&P 500"] face a decade ahead with just +2% average annual returns! Other asset classes are expected to deliver +6% to +8% annually during the next ten years. Even if Brightman is just partly right, it's worth our time to look at the recommended classes and some diversified ways to invest in them.

Think of the Reno-AAll February meeting as your insurance policy. If you attend and pay heed, you are unlikely to be the *greatest* fool ... the person who commits all his or her cash the day *before* the bear market starts. With the wisdom proffered at this meeting, you might even have some assets left when the bear market ends.

Location: ArrowCreek Residents Center, 2900 Arrowcreek Pkwy, Reno 89511

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAll meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right (*downhill*) into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the Center building. [NOTE: If you arrive at the Arrowcreek *Country Club* by mistake, just go directly back across Arrowcreek Parkway to the *Residents Center*.]

Cost: Free [\$1 voluntary donation for copying may be requested]

RSVP Necessary:

To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. **If you plan to attend, please e-mail your name by midnight Wednesday, January 31st to.... RenoAAll@AmericanSuperior.ORG**

Speaker / Discussion Leader: Alan J. Liebman

Alan Liebman has been helping investors for more than three decades. He earned a bachelor's degree from Columbia University in physics and a doctorate from Yale in applied physics. Liebman worked in corporate R&D at Xerox Corporation and AT&T for 15 years.

In 1984, Liebman founded American Superior Company in suburban Chicago, a fee-only investment advisory firm. During 34 years of practice, Alan has published a stock market advisory letter, managed stock and bond assets of \$65 million, led monthly meetings of AAll-Chicago groups, served as Vice President of the AAll-Chicago Board, and lectured across the country on investment topics.

In 2011, Liebman moved American Superior Company to Reno, Nevada where he continues to serve high-net-worth clients in six states and to help all investors make more informed choices.

NEXT Meeting Date: Thursday, March 1, 2017

Arrowcreek Residents Center, 7 to 9 PM