

AAll Reno-Sparks Investor Education Group Meeting

Date and Time: Thursday, April 7, 2016, 7 to 9 p.m.

Presentation Title and Synopsis:

Eagles and Doves

After a 6 week swoon and a 6 week soar, it's hard to tell if the 2016 stock market is a turkey or an eagle! At times like this, many investors go one of two ways: (i) they get frozen in place by the volatility OR (ii) they cash out and wait for a divine sign that it's safe to invest again. We advocate transaction restraint but don't recommend transaction paralysis.

At the April meeting we'll try to coax you toward meaningful action by presenting some stock ideas that have appeal to conservative investors [doves] and additional ideas that may appeal to investors with a long time horizon or a speculative bent [eagles]. As in nature, there are many more investing doves than eagles. Though it's exhilarating to watch the high altitude acrobatics of an eagle, it's much less stressful roosting close to the ground.

As we look through the financial and accounting data for selected companies, we will suggest some analysis ideas you can use with any corporation you want to evaluate in future. For one of the companies, we'll dig deeper with a foray into their SEC filings... again highlighting methods you can use beyond the idiosyncrasies of that one firm.

Come to the April Reno-AAll meeting for "stock ideas" and stock analysis concepts. Who gives you a better deal than that?

Location: ArrowCreek Residents Center, 2900 Arrowcreek Pkwy, Reno 89511

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAll meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right (*downhill*) into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the Center building. [NOTE: If you arrive at the Arrowcreek *Country Club* by mistake, just go directly back across Arrowcreek Parkway to the *Residents Center*.]

Cost: Free [\$1 voluntary donation for copying may be requested]

RSVP Necessary: To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. **If you plan to attend, please e-mail your name by midnight, April 6, to....** RenoAAll@AmericanSuperior.ORG

Speaker / Discussion Leader: Alan J. Liebman

Alan Liebman has been helping investors for more than three decades. He earned a bachelor's degree from Columbia University in physics and a doctorate from Yale in applied physics. Liebman worked in corporate R&D at Xerox Corporation and AT&T for 15 years.

In 1984, Liebman founded American Superior Company in suburban Chicago, a fee-only investment advisory firm. During 32 years of practice, Alan has published a stock market advisory letter, managed stock and bond assets of \$60 million, led monthly meetings of AAll-Chicago groups, served as Vice President of the AAll-Chicago Board, and lectured across the country on investment topics.

In 2011, Liebman moved American Superior Company to Reno, Nevada where he continues to serve high-net-worth clients in six states and to help all investors make more informed choices.

NEXT Meeting Date: Thursday, May 5, 2016

Arrowcreek Residents Center, 7 to 9 PM