

AAll Reno-Sparks Investor Education Group Meeting

Date and Time: Thursday, August 7, 2014, 7 to 9 p.m.

Presentation Title and Synopsis:

Best Investment Advice of All Time

Who said: "Most big fortunes result from investing in a growing business and staying with it through thick and thin"?

Who said: "The 401(k) was supposed to be money that you could use to go to Paris. Instead, it's become our basic system *[for retirement]*"?

Forbes magazine editors think these speakers and a dozen others qualify as givers of "the best investment advice of all time". [June 30, 2014 issue]

Our first topic this month will be historical quotes and investment advice from the likes of Keynes, Templeton and T. R. Price. It's not easy getting their advice because these fellows are all dead, but Forbes has channeled their spirits and will help us make contact.

Second, we'll predict the future [for sure!] by watching Forbes editors' compare *extrapolations* of recent asset class returns [what they call the "dumb money" strategy] to their own estimates of future class returns [appropriately named the "smart money" approach]. If Forbes' smart money math is right, you won't need to break out the vintage champaign any time soon.

Third, we'll study a Forbes article that tells how we can use the methods of behavioral finance professor / money manager Richard Thaler to avoid buying low-potential and losing stocks? All winners all the time... that's the ticket.

There's no doom like the present. Don't fret. Revive your mojo at the Reno-AAll August meeting.

Location: ArrowCreek Residents Center, 2900 Arrowcreek Pkwy, Reno 89511.

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAll meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right (*downhill*) into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the Center building. [NOTE: If you arrive at the Arrowcreek *Country Club* by mistake, just go directly back across Arrowcreek Parkway to the *Residents Center*.]

Speaker / Discussion Leader: Alan J. Liebman

Alan Liebman has been helping investors for three decades. He earned a bachelor's degree from Columbia University in physics and a doctorate from Yale in applied physics. Liebman worked in corporate R&D at Xerox Corporation and AT&T for 15 years.

In 1984, Liebman founded American Superior Company in suburban Chicago, a fee-only investment advisory firm. During 30 years of practice, Alan has published a stock market advisory letter, managed stock and bond assets of \$60 million, led monthly meetings of AAll-Chicago groups, served as Vice President of the AAll-Chicago Board, and lectured across the country on investment topics.

In 2011, Liebman moved American Superior Company to Reno, Nevada where he continues to serve high-net-worth clients in six states and to help all investors make more informed choices.

Cost: Free

RSVP: To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. Please e-mail your name to RenoAAll@AmericanSuperior.ORG by midnight, Wednesday, August 6th.

NEXT Meeting Date: Thursday, September 4, 2014

Arrowcreek Residents Center