

AAll Reno-Sparks Investor Education Group Meeting

Date and Time: **Thursday, August 6, 2015, 7 to 9 p.m.**

Presentation Title and Synopsis:

Lessons from LaVere Redfield... the Eccentric Wizard of Reno

Everyone in Washoe County has seen the name "Redfield"... it's all over town. Several buildings at the University's main campus are named Redfield; the entire UNR auxiliary campus on Mt. Rose Highway comes from contributed Redfield land and cash; there's a Parkway and a Promenade with the name; a Health Sciences Center bears wife Nell's name; and the Truckee Meadows Performing Arts Center exists because of Redfield support. It's estimated that more than \$70 million has been donated for the benefit of Northern Nevada citizens by the Redfield Foundation, and that Foundation still has a considerable endowment to do more in future. LaVere made the money but it was his widow Nell who distributed that wealth for the benefit of every person in this region.

How did the boy LaVere, whose dad died when he was a toddler, and who often went to bed hungry as a youth amass a fortune in land, silver coins and company equity? A 2014 book by newspaperman Jack Harpster, "The Curious Life of Nevada's LaVere Redfield", gives us many interesting and myth-busting answers.

Redfield grew up shrewd. His actions were sometimes shady, even ruthless. At times his fear of banks and paper money, or his stinginess, led him to do dangerous things; almost got him killed one night. He went to a Federal pen for tax evasion, after representing himself in court to save an attorney's fee. Wealth didn't keep LaVere from mingling with people from all strata of society. He loved walking miles of Sierra trails alone and could be found in jeans and a plaid shirt at a casino table all hours of the night.

Though most of us live comparatively temperate lives, we can learn from LaVere. He didn't become rich by winning any lottery. He continually built and diversified his holdings, often prowling "back alleys" for opportunity. He was intense and thorough. Redfield mixed business with pleasure in productive ways. At our August meeting, we'll review the eccentric life of LaVere Redfield and take instruction from his winning ways.

Location: **ArrowCreek Residents Center**, 2900 Arrowcreek Pkwy, Reno 89511.

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAll meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right (*downhill*) into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the Center building. [NOTE: If you arrive at the Arrowcreek *Country Club* by mistake, just go directly back across Arrowcreek Parkway to the *Residents Center*.]

Cost: Free

RSVP Necessary: To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. **If you plan to attend, please e-mail your name by midnight, July 8, to.... RenoAAll@AmericanSuperior.ORG**

Speaker / Discussion Leader: **Alan J. Liebman**

Alan Liebman has been helping investors for three decades. He earned a bachelor's degree from Columbia University in physics and a doctorate from Yale in applied physics. Liebman worked in corporate R&D at Xerox Corporation and AT&T for 15 years.

In 1984, Liebman founded American Superior Company in suburban Chicago, a fee-only investment advisory firm. During 32 years of practice, Alan has published a stock market advisory letter, managed stock and bond assets of \$55 million, led monthly meetings of AAll-Chicago groups, served as Vice President of the AAll-Chicago Board, and lectured across the country on investment topics.

In 2011, Liebman moved American Superior Company to Reno, Nevada where he continues to serve high-net-worth clients in six states and to help all investors make more informed choices.

NEXT Meeting Date: **Thursday, September 10, 2015**

Arrowcreek Residents Center, 7 to 9 PM