

AAll Reno-Sparks Investor Education Group Meeting

Date and Time: **Thursday, January 4, 2018, 7 to 9 p.m.**

Presentation Title and Synopsis:

Your Best Investment Idea for 2018

A few months ago, we waxed optimistic and linearly projected that the S&P 500 was on track for a +20% return by the end of 2017. Seems we were 2% too pessimistic. The tax bill passage in December probably shocked Republican lawmakers as much as Democrats... the bill took form out of chaos, was burnished in dissent but in the end showed a fair dose of logic. This new law may well increase the national debt if it doesn't spur significant economic growth. It challenges other countries to reduce their corporate taxes and it challenges residents of high tax states to decide if they're getting their money's worth. Can the Hollywood version of 2018 be far behind: "The Deplorables Strike Back!"

Internationally President Trump shifted from an intense focus on North Korea to make a play in Middle East politics when he recognized Jerusalem as Israel's capital. Was this a feint to keep Kim Jong-un off his guard prior to a 2018 attack? Was it simply the fulfillment of a 21-year-old U.S. pledge? Was it a fool-hardy Trumpian whim that angered Muslim friend and foe alike? [In the throes of the subsequent condemning UN resolution debate, it was comforting to know Guatemala and Honduras had our back, as opposed to Canada, England, France, Germany, Japan and other "allies" from the go-along / get-along school of international etiquette]. Could the Jerusalem gambit have been a sinister Trump plan for US defunding of the UN?

2018 will be roiled by new tax rules, continuing reductions in government regulation, continuing employment increases, healthcare market confusion, the Russia conspiracy investigation, shrinkage of Washington administrative ranks, international jousting for power on four continents, and an intense battle for U.S. House and Senate seats like we haven't seen since 2010 / 2012. What a country!

At this month's Reno-AAll meeting we will first celebrate the member investors who made the best prophecies LAST January. They will be honored with certificates suitable for framing. Likewise, the list of 2018 Best Ideas we create this month will be tracked during the coming year and the most rewarding suggestions celebrated at our meeting a year hence.

You homework for this meeting: *pick ONE individual stock; mutual fund; Exchange Traded Fund or other publicly-priced security to recommend to your Reno-AAll friends.* You will have several minutes to describe your selection and its investing merits.

You may already own your suggested security or it can be a transaction you are thinking about. [Don't tell us your best idea is cash!] Though our contest has a one-year time

horizon, we welcome ideas that have shorter or longer shelf life. You can always claim victory by saying your time horizon was whatever time span your investment showed gains.

Please try to bring 20 copies of a data sheet or a research article that was useful in your decision making to hand out to other attendees so they can fully appreciate your analytical genius.

Location: ArrowCreek Residents Center, 2900 Arrowcreek Pkwy, Reno 89511

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAll meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right (*downhill*) into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the Center building. [NOTE: If you arrive at the Arrowcreek Country Club by mistake, just go directly back across Arrowcreek Parkway to the *Residents Center*.]

Cost: Free [\$1 voluntary donation for copying may be requested]

RSVP Necessary: To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. **If you plan to attend, please e-mail your name by midnight Wednesday, January 3 to....** RenoAAll@AmericanSuperior.ORG

Speaker / Discussion Leader: Alan J. Liebman

Alan Liebman has been helping investors for more than three decades. He earned a bachelor's degree from Columbia University in physics and a doctorate from Yale in applied physics. Liebman worked in corporate R&D at Xerox Corporation and AT&T for 15 years.

In 1984, Liebman founded American Superior Company in suburban Chicago, a fee-only investment advisory firm. During 33 years of practice, Alan has published a stock market advisory letter, managed stock and bond assets of \$60 million, led monthly meetings of AAll-Chicago groups, served as Vice President of the AAll-Chicago Board, and lectured across the country on investment topics.

In 2011, Liebman moved American Superior Company to Reno, Nevada where he continues to serve high-net-worth clients in six states and to help all investors make more informed choices.

NEXT Meeting Date: Thursday, February 1, 2017

Arrowcreek Residents Center, 7 to 9 PM