

AAll Reno-Sparks Investor Education Group Meeting

Date and Time: Thursday, October 3, 2013, 7 to 9 p.m.

Location: ArrowCreek Residents Center, 2900 Arrowcreek Pkwy, Reno 89511.

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAll meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right (*downhill*) into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the Center building. [NOTE: If you arrive at the Arrowcreek *Country Club* by mistake, just go directly back across Arrowcreek Parkway to the *Residents Center*.]

Presentation Title and Synopsis:

Do you feel lucky? Well, do ya, punk?

Dirty Harry has a point for investors as well as kidnappers. When we make buy or sell decisions, do we think we're skillful or is it just luck we need? In the September 2013 issue of *AAll Journal*, Credit Suisse's Global Financial Strategies chief Michael Mauboussin considered this investment psychology question of luck versus skill [*read the AAll Journal article: it's your homework assignment!*] so this month we'll study his ideas together.

At the November Reno meeting we'll draw on the Mauboussin interview and even more from his well-received book *The Success Equation: Untangling Skill and Luck in Business, Sports and Investing* [about \$18 online or local bookstores] where he explores this subject in detail.

Mauboussin's ideas can help us choose and evaluate stock picking methods, portfolio construction and allocation concepts, and the identification of more valuable market and economic indicators. We'll also consider key ideas from his two earlier books [*Think Twice. More Than You Know*] which teach how to make better decisions in all life activities.

Speaker / Discussion Leader: Alan J. Liebman

Alan Liebman has been helping investors for three decades. He earned a bachelor's degree from Columbia University in physics and a doctorate from Yale in applied physics. Liebman worked in corporate R&D at Xerox Corporation and AT&T for 15 years.

In 1984, Liebman founded American Superior Company in suburban Chicago, a fee-only investment advisory firm. During 29 years of practice, Alan has published a stock market advisory letter, managed stock and bond assets of \$50 million, led monthly meetings of AAll-Chicago groups, served as Vice President of the AAll-Chicago Board, and lectured across the country on investment topics.

In 2011, Liebman moved American Superior Company to Reno, Nevada where he continues to serve high-net-worth clients in six states and to help all investors make more informed choices.

Cost: Free

RSVP: To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. Please e-mail your name to RenoAAll@AmericanSuperior.ORG.

NEXT Meeting Date: Thursday, November 7, 2013

7 PM

Arrowcreek Residents Center