AAII Reno-Sparks Investor Education Group Meeting

Date and Time: **Thursday, March 7, 2019, 7 to 9 p.m.**

Presentation Title and Synopsis:

The Great Legacy of John Bogle

Few people have done more for investors than John Bogle, who passed away in January at age 89. Like many prodigious innovators, his ideas became so successful that most of us take his contributions to our financial well-being for granted today. Yet Bogle fought to overcome ingrained thinking and entrenched interests his whole life in order to bring us the gifts he envisioned.

Bogle's personal life wasn't rosy either. He was born five months before the 1929 stock market crash and his childhood spanned the Great Depression of the 1930s and the Great War of the 1940s. The Depression drained his family's resources, dispirited his father and led to his parents' divorce. But John's strong work ethic and math abilities won him a scholarship to a private school in New Jersey and that offered him a springboard to Princeton. He married in his late 20s and started a family but suffered his first heart attack at age 31. Bogle experienced multiple heart events during his adult life from a rare arrhythmia, received a heart transplant at age 66, and kept in fighting form for another 23 years.

Bogle's career had its downs before its ups. In the tradition of a warrior, he sprang back from career defeats to develop new strengths. He was a tireless lecturer for the ideas he cherished [the "index fund"... among many others we'll talk about], a prodigious writer of books and articles, and was revered for honesty and plain talking. Few financial power players are celebrated for *those* accolades. He was never counted among the nation's richest people but if we add up all the wealth his ideas helped other people make, John Bogle would surely be near the top of the "Forbes list." As he told an interviewer just before the Great Recession of 2008, "he had 'enough' money" for what he wanted to do. That too is a philosophy that could help many of us be better investors and better people.

Come out Thursday evening and we'll give John Bogle a warm Reno-AAII hug of appreciation.

Location: ArrowCreek Residents Center, 2900 Arrowcreek Pkwy, Reno 89511

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAII meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right *(downhill)* into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the Center building. [NOTE: If you arrive at the Arrowcreek *Country Club* by mistake, just go directly back across Arrowcreek Parkway to the *Residents Center*.]

Cost: Free [$1 voluntary donation for copying may be requested]

RSVP Necessary: To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. If you plan to attend, please e-mail your name by midnight Wednesday, March 6th to.... RenoAAII@AmericanSuperior.ORG

Speaker / Discussion Leader: **Alan J. Liebman**

Alan Liebman has been helping investors for more than three decades. He earned a bachelor's degree from Columbia University in physics and a doctorate from Yale in applied physics. Liebman worked in corporate R&D at Xerox Corporation and AT&T for 15 years.

In 1984, Liebman founded American Superior Company in suburban Chicago, a fee-only investment advisory firm. During 35 years of practice, Alan has published a stock market advisory letter, managed stock and bond assets of $65 million, led monthly meetings of AAII-Chicago groups, served as Vice President of the AAII-Chicago Board, and lectured across the country on investment topics.

In 2011, Liebman moved American Superior Company to Reno, Nevada where he continues to serve high-net-worth clients and to help all investors make more informed choices.

NEXT Meeting Date: **Thursday, April 7, 2019**

Arrowcreek Residents Center, 7 to 9 PM