

AAll Reno-Sparks Investor Education Group Meeting

Date and Time: Thursday, March 1, 2018, 7 to 9 p.m.

Presentation Title and Synopsis:

So, You Think You're Diversified?

This month Reno-AAll welcomes guest speaker Morgan White. *[See Biography below]*

Morgan will help you understand what constitutes true diversification (Hint: it's not a portfolio of tech stocks). Does a portfolio of stocks invested across multiple economic sectors and industry sub-groups really constitute a diversified portfolio?

You will learn the difference between making money and managing money. Why is it important to minimize volatility, and how can diversification--real diversification--help.

How can you use tax-deferred accounts like IRAs and 401ks to assist in your diversification process in a tax-advantaged way?

Finally Morgan will explain how Harvard, Stanford, Yale and numerous other successful institutional investors invest in ways that may surprise you. *Bonus question: How many economists actually got rich on their own predictions?*

Location: ArrowCreek Residents Center, 2900 Arrowcreek Pkwy, Reno 89511

Directions: Exit I-580 at Damonte Ranch and go west across Virginia St. Bear left onto Arrowcreek Pkwy and continue west about four miles to the entry gate of the Arrowcreek Community. Tell the guard you are attending the AAll meeting at the Residents Center. Proceed straight 1/2 mile to the first stop sign. Turn right (*downhill*) into the parking lot for the Residents Center. It's a 10 minute drive from I-580 to the Center building. [NOTE: If you arrive at the Arrowcreek *Country Club* by mistake, just go directly back across Arrowcreek Parkway to the *Residents Center*.]

Cost: Free [\$1 voluntary donation for copying may be requested]

RSVP Necessary:

To use the Residents Center facility, we must provide a list of attendees to the Arrowcreek Security Office prior to the meeting. **If you plan to attend, please e-mail your name by midnight Wednesday, February 28th to....** RenoAAll@AmericanSuperior.ORG

Speaker: Morgan W. White

Since 2006 Morgan White has been a Managing Director of Osborne Partners Capital Management, San Francisco, an 80-year old Registered Investment Advisory firm with approx. \$1.6B under management. The firm has offices in SF, Silicon Valley, Carmel, San Diego, Phoenix and Reno.

White founded Woodside Asset Management, Menlo Park, CA. and grew the managed assets to \$325MM. The firm was sold to Silicon Valley Bank in 2002 and later re-sold to Osbourne Partners in 2006. Earlier, Morgan was a co-founder of The Portola Group, Inc. in Menlo Park, CA. where he managed client accounts, did research on small- to mid-cap growth stocks plus oil and gas and managed futures investments. After college graduation, Morgan was employed as a financial planner and portfolio manager for Bailard, Biehl & Kaiser, Inc. [Menlo Park, CA], the first fee-only planning and investment management firm west of the Mississippi.

Morgan White holds BS & MS degrees in Electrical Engineering from Stanford and an MBA from the Stanford Graduate School of Business [specialty in finance and investments]. His family moved to Reno in 2014. They are active athletes and also enjoy cooking, bridge and travel.

NEXT Meeting Date: Thursday, April 5, 2018

Arrowcreek Residents Center, 7 to 9 PM