2016 Tax Benefit Phaseout Levels

Personal Exemption

	AGI Phaseout Level
Married, Filing Joint	$311,300
Single	$259,400
Married, Filing Separate	$155,650
Head of Household	$285,350

Itemized Deduction ("Pease" Limitation)

	AGI Phaseout Level
Married, Filing Joint	$311,300
Single	$259,400
Married, Filing Separate	$155,650
Head of Household	$285,350

IRA Deductibility

For those covered by employer retirement plan [$5,500 maximum contribution per taxpayer; if 50 or older, maximum is $6,500]

	Modified AGI* Phaseout Level
Married, Filing Joint	$98,000
Single	$61,000
Married, Filing Separate	$0**
Head of Household	$61,000
Married, Filing Joint not covered by pension plan, but spouse is	$184,000

Roth IRA Eligibility

Maximum $5,500 nondeductible contribution; if 50 or older, maximum is $6,500

	Modified AGI* Phaseout Level
Married, Filing Joint	$184,000
Single	$117,000
Married, Filing Separate	$0
Head of Household	$117,000

Coverdell Education Account

$2,000 maximum nondeductible contribution per beneficiary; withdrawals are tax-free for qualified education expenses

	Modified AGI* Phaseout Levels
Married, Filing Joint	$190,000 to $220,000
Single	$95,000 to $110,000
Married, Filing Separate	$95,000 to $110,000
Head of Household	$95,000 to $110,000

Modified AGI starts with your AGI (adjusted gross income) and adds back certain tax-exempt amounts including any IRA deductions.
***$61,000 if strict criteria are met.*