

2017 Tax Benefit Phaseout Levels

Personal Exemption

	AGI Phaseout Level
Married, Filing Joint	\$313,800
Single	\$261,500
Married, Filing Separate	\$156,900
Head of Household	\$287,650

Itemized Deduction ("Pease" Limitation)

	AGI Phaseout Level
Married, Filing Joint	\$313,800
Single	\$261,500
Married, Filing Separate	\$156,900
Head of Household	\$287,650

IRA Deductibility

For those covered by employer retirement plan [\$5,500 maximum contribution per taxpayer; if 50 or older, maximum is \$6,500]

	Modified AGI* Phaseout Level
Married, Filing Joint	\$99,000
Single	\$62,000
Married, Filing Separate	\$0**
Head of Household	\$62,000
Married, Filing Joint not covered by pension plan, but spouse is	\$186,000

Roth IRA Eligibility

Maximum \$5,500 nondeductible contribution; if 50 or older, maximum is \$6,500

	Modified AGI* Phaseout Level
Married, Filing Joint	\$186,000
Single	\$118,000
Married, Filing Separate	\$0
Head of Household	\$118,000

Coverdell Education Account

\$2,000 maximum nondeductible contribution per beneficiary; withdrawals are tax-free for qualified education expenses

	Modified AGI* Phaseout Levels
Married, Filing Joint	\$190,000 to \$220,000
Single	\$95,000 to \$110,000
Married, Filing Separate	\$95,000 to \$110,000
Head of Household	\$95,000 to \$110,000

*Modified AGI starts with your AGI (adjusted gross income) and adds back certain tax-exempt amounts including any IRA deductions.

**\$62,000 if strict criteria are met.