

2018 Tax Benefit Phaseout Levels

Personal Exemption—Eliminated Through 2025

	AGI Phaseout Level
Married, Filing Joint	na
Single	na
Married, Filing Separate	na
Head of Household	na

Itemized Deduction (“Pease” Limitation)—Eliminated Through 2025

	AGI Phaseout Level
Married, Filing Joint	na
Single	na
Married, Filing Separate	na
Head of Household	na

IRA Deductibility

For those covered by employer retirement plan [\$5,500 maximum contribution per taxpayer; if 50 or older, maximum is \$6,500]

	Modified AGI* Phaseout Level
Married, Filing Joint	\$101,000
Single	\$63,000
Married, Filing Separate	\$0**
Head of Household	\$63,000
Married, Filing Joint not covered by pension plan, but spouse is	\$189,000

Roth IRA Eligibility

Maximum \$5,500 nondeductible contribution; if 50 or older, maximum is \$6,500

	Modified AGI* Phaseout Level
Married, Filing Joint	\$189,000
Single	\$120,000
Married, Filing Separate	\$0
Head of Household	\$120,000

Coverdell Education Account

\$2,000 maximum nondeductible contribution per beneficiary; withdrawals are tax-free for qualified education expenses; phaseouts not indexed to inflation

	Modified AGI* Phaseout Levels
Married, Filing Joint	\$190,000 to \$220,000
Single	\$95,000 to \$110,000
Married, Filing Separate	\$95,000 to \$110,000
Head of Household	\$95,000 to \$110,000

*Modified AGI starts with your AGI (adjusted gross income) and adds back certain tax-exempt amounts including any IRA deductions.

**\$63,000 if strict criteria are met.

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