

2020 Tax Rates

Income Tax

For Single Taxpayers

Taxable Income		The Tax Is	
Over	But Not Over	Of the Amount Over	
\$0	\$9,875	\$0 + 10%	\$0
\$9,875	\$40,125	\$987.50 + 12%	\$9,875
\$40,125	\$85,525	\$4,617.50 + 22%	\$40,125
\$85,525	\$163,300	\$14,605.50 + 24%	\$85,525
\$163,300	\$207,350	\$33,271.50 + 32%	\$163,300
\$207,350	\$518,400	\$47,367.50 + 35%	\$207,350
\$518,400	—	\$156,235 + 37%	\$518,400

For Married Taxpayers Filing Joint Returns and Surviving Spouses

Taxable Income		The Tax Is	
Over	But Not Over	Of the Amount Over	
\$0	\$19,750	\$0 + 10%	\$0
\$19,750	\$80,250	\$1,975 + 12%	\$19,750
\$80,250	\$171,050	\$9,235 + 22%	\$80,250
\$171,050	\$326,600	\$29,211 + 24%	\$171,050
\$326,600	\$414,700	\$66,543 + 32%	\$326,600
\$414,700	\$622,050	\$94,735 + 35%	\$414,700
\$622,050	—	\$167,307.50 + 37%	\$622,050

For Married Taxpayers Filing Separate Returns

Taxable Income		The Tax Is	
Over	But Not Over	Of the Amount Over	
\$0	\$9,875	\$0 + 10%	\$0
\$9,875	\$40,125	\$987.50 + 12%	\$9,875
\$40,125	\$85,525	\$4,617.50 + 22%	\$40,125
\$85,525	\$163,300	\$14,605.50 + 24%	\$85,525
\$163,300	\$207,350	\$33,271.50 + 32%	\$163,300
\$207,350	\$311,025	\$47,367.50 + 35%	\$207,350
\$311,025	—	\$83,653.75 + 37%	\$311,025

For Individuals Filing as Head of Household

Taxable Income		The Tax Is	
Over	But Not Over	Of the Amount Over	
\$0	\$14,100	\$0 + 10%	\$0
\$14,100	\$53,700	\$1,410 + 12%	\$14,100
\$53,700	\$85,500	\$6,162 + 22%	\$53,700
\$85,500	\$163,300	\$13,158 + 24%	\$85,500
\$163,300	\$207,350	\$31,830 + 32%	\$163,300
\$207,350	\$518,400	\$45,926 + 35%	\$207,350
\$518,400	—	\$154,793.50 + 37%	\$518,400

Capital Gains and Qualified Dividends

	Maximum Taxable Income		
	Below \$40,000	\$40,000–\$441,450*	Over \$441,450*
Single	Below \$40,000	\$80,000–\$496,600*	Over \$496,600*
Married Filing Joint	Below \$80,000	\$40,000–\$248,300*	Over \$248,300*
Married Filing Sep	Below \$40,000	\$53,600–\$469,050*	Over \$469,050*
Head of Household	Below \$53,600		
Short-Term Capital Gains	taxed as income	taxed as income	taxed as income
Long-Term Capital Gains**	0%	15%	20%
Qualified Dividends	0%	15%	20%
Collectibles***	28% maximum	28% maximum	28%
Real Estate Unrealized Gain (Section 1250 Property)	15% maximum	25% maximum	25% maximum

*May also be subject to the 3.8% net investment income (NII) surtax.

**For investments held longer than one year.

***Includes art, rugs, jewelry, precious metals or gemstones, stamps or coins, fine wines and antiques.

Kiddie Tax

Unearned Income of Minor Children
(under age 19 and ages 19–23 in certain circumstances)

First \$2,600	10%
\$2,600–\$9,450	24%
\$9,450–\$12,950	35%
Over \$12,950	37%