REFERENCE SHELF

STOCK DIVIDEND INFORMATION

From the time you first draw the card from the Community Chest in Monopoly, dividends on stock hold special meaning. A fixture of established companies, dividends paid can be seen by shareowners as income (that can increase), an opportunity to augment holdings and/or a tool to help keep desired allocation of assets in balance. Dividend data is also useful in valuing prospective stocks.

The resources listed here report on stock dividends paid; most are readily available in libraries. The first section concentrates on sources for dividends that have been paid in the past year, while the second section gives guides for finding a stock's dividend history over the past five or 10 years.

If there are issues about dividends that you do not understand or want to brush up on, the third section lists past *AAII Journal* articles dealing with dividends, in particular their use in valuation.

—Jean Henrich

CURRENT DIVIDENDS

Barron's. Dow Jones & Co., 200 Burnett Rd., Chicopee, Mass. 01020; (800) 568-7625. Lists current dividend in stock pages and announced dividend payment dates. Weekly; $135/year.

Investor's Business Daily. Investor's Business Daily Inc., P.O. Box 661750, Los Angeles, Calif. 90066; (800) 831-2525. Lists current dividend in stock pages and announced dividend payment dates. Daily; $189/year.

Moody's Dividend Record, Moody's Investors Service, 99 Church St., New York, N.Y. 10007, (212) 553-0300. Provides information concerning dividend payments during the calendar year, including amounts, pay dates and splits. Annual book with weekly updates; $675/year.

S&P Stock Guide, Standard & Poor's Corp., 65 Broadway, 8th Floor, New York, N.Y. 10006, (800) 221-5277. Gives year dividends have been paid since; latest dividend payment with pay and ex-dividend date; and total dividend payments made in current and prior calendar years. Monthly; $113/year.

Wall Street Journal. Dow Jones & Co., 200 Burnett Rd., Chicopee, Mass. 01020; (800) 568-7625. Lists current dividend in stock pages and announced dividend payment dates. Daily; $164/year.

HISTORICAL DIVIDENDS

Moody's Handbook of Dividend Achievers. Moody's Investor Service, 99 Church St., New York, N.Y. 10007, (212) 553-0300. Full-page data on each firm includes a dividend achiever rank with 10-year dividend growth rate. Annual; $19.95.

Standard & Poor's 500 Guide and ***Standard & Poor's MidCap 400 Guide.*** McGraw Hill, Order Services, P.O. Box 545, Blacklick, Ohio 43004, (800) 262-4729. Reproduces data pages from S&P Stock Reports, which includes 10 years of dividend history and date when dividends have been paid since. Annual; $19.95/year for each.

Value Line Investment Survey, Ratings & Reports. Value Line Inc., 220 E. 42nd St., New York, N.Y. 10017, (800) 634-3583. Full page reports include gross quarterly dividends paid for the past five years. Weekly; $525/year.

AAII JOURNAL ARTICLES

Copies of past articles are $4.00 each. Send payment in postpaid envelope in this issue, specifying article and date.

Common Stock Dividends: What Are They Worth?, by John Markese, July 1989, p. 29.

Dividends and Interest: Who Gets Payments After a Trade?, by the New York Institute of Finance, April 1990, p. 8.

A Dividend Approach to Judging the Value of Stocks, by John Bajkowski, February 1991, p. 34.

Dividend Growth, by John Markese, May 1987, p. 35.

A Search for Firms with Increasing Dividends, by John Markese, October 1988, p. 35.

Splits and Stock Dividends: How Does the Market Respond?, by David A. Dubofsky, January 1985, p. 15.

Valuing the Dividends of the AAII Shadow Stocks, by John Markese, July 1989, p. 34.